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Press release

Real estate loan: excess premiums for Île-de-France residents with an increased health risk to end from 25 August

The Île-de-France region, CNP Assurances and La Banque Postale, Banque Populaire Rives de Paris, la Banque Populaire Val de France and la Caisse d'Épargne Île-de-France are signing an agreement to make it easier for people with an increased health risk to access housing.

The Île-de-France region is today signing – with CNP Assurances, La Banque Postale, la Banque Populaire Rives de Paris, la Banque Populaire Val de France et la Caisse d'Épargne Île-de-France – the first agreements to define the terms and conditions for the implementation of the *Garantie Immobilière Solidaire* (Solidarity Property Guarantee), announced at the end of 2019.

This facility helps individuals and professionals (commercial lease) first-time buyers in Île-de-France with an increased health risk purchase a home.

In order to remove the obstacles to home ownership for first-time buyers in Île-de-France suffering from serious health problems, Valérie Pécresse, President of the Île-de-France region, announced at the end of 2019 the establishment of a regional guarantee fund of €3.7 million to eliminate the share of excess premiums not covered by the “AERAS” (Insure and Borrow with Increased Health Risk) capping facility. It will be effective from 25 August 2020.

As a supplement to the AERAS facility, this support provided by the Île-de-France region covers a portion of the excess insurance premium for first-time buyers benefiting from the AERAS agreement capping mechanism.

To make its project a reality, the Île-de-France region wanted to involve the players concerned, bankers and insurers, to which it issued a call for expressions of interest.

The Île-de-France region is today signing the first two agreements that define the terms and conditions for releasing this regional aid. One is with CNP Assurances and La Banque Postale, the other with CNP Assurances and Natixis Assurances, Banque Populaire Rives de Paris, Banque Populaire Val de France and Caisse d'Épargne Île-de-France.

Through these agreements, CNP Assurances and its banking partners undertake to support the Île-de-France region in its project by informing the beneficiaries and taking full responsibility for managing the system without additional costs for either the region or the customers.

The beneficiaries of the scheme must be first-time buyers for a principal residence in the Île-de-France region, and must also be beneficiaries of the “capping” mechanism provided for by the

AERAS agreement. By supplementing the AERAS system, the support provided by the Region allows the beneficiary to be insured without having to bear an excess premium linked to an increased health risk.

For Valérie Péresse, President of the Île-de-France region, *"The Île-de-France region intends to put an end to an injustice suffered by its residents by allowing those with an increased health risk to become home owners under the same conditions as others. We are putting in place this €3.7 million guarantee fund to cover the excess premiums imposed in insurance policies for them. We are thus going further than the AERAS facility, particularly in a period in which interest rates are at their lowest and when buying in the Île-de-France region is an insurance for the future"*.

"As a responsible and public insurer, CNP Assurances is working to move insurance forward, to ensure that it is supportive and inclusive, particularly for people with an increased health risk. We are pleased to take part in the solidarity initiative of the Île-de-France region to facilitate access to housing for people made vulnerable by illness", said Antoine Lissowski, CEO of CNP Assurances.

"Île-de-France Region initiative, driven in particular by CNP Assurances, our subsidiary and partner, echoes our civic values. La Banque Postale combats all forms of exclusion, whether banking, social or digital, and makes access to housing a priority for everyone", says Rémy Weber, Chairman of the Board of Directors of La Banque Postale.

"Banque Populaire Val de France has already taken many measures to make finance more inclusive; in particular, it supports vulnerable customers to prevent them getting into excessive debt, and has also made a commitment to the PAQTE [Neighbourhood Pact for All Businesses] initiative in Yvelines. By signing this agreement with the Île-de-France Region, we are proud to add a new component to help Île-de-France residents with an increased health risk buy a home", says Eléonore Mouton, Head of Development at Banque Populaire Val de France.

"Today, this agreement strengthens our inclusive bank system. Almost 2,600 employees will be trained in this new system, enabling our customers, sometimes among the most vulnerable, to access property ownership. In this way, Banque Populaire Rives de Paris is focusing its actions as an inclusive "close and committed" bank serving ALL its customers", says Pierre Tastet, Deputy Chief Executive Officer of Banque Populaire Rives de Paris.

"Caisse d'Epargne Île-de-France covers the whole territory of France's first region. Close to all Île-de-France residents, it makes its know-how and expertise available to help them carry out their projects. By signing this agreement with the Île-de-France Region, we have yet again proved our commitment to and our solidarity with those most in need. People with an increased health risk must be able to benefit from better support to access property ownership. As a responsible bank and insurer, Caisse d'Epargne Île-de-France is proud to take part in this project", says Didier Patault, Chairman of the Board of Directors of Caisse d'Epargne Île-de-France.

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About CNP Assurances

A leading player in the French personal insurance market, CNP Assurances operates in 19 countries in Europe and Latin America, where it is very active in Brazil, its second largest market. As an insurance, coinsurance, and reinsurance provider, CNP Assurances designs innovative personal risk/protection and savings/retirement solutions. The company has more than 38 million insured in personal risk/protection insurance worldwide and more than 12 million in savings/retirement. In accordance with its business model, its solutions are distributed by multiple partners and adapt to their physical or digital distribution method and to the needs of customers in each country. CNP Assurances has been listed on the Paris Stock Exchange since October 1998. The Group declared a net profit of €1,412 million in 2019.

About La Banque Postale

La Banque Postale forms a large insurance group, with its subsidiaries including CNP Assurances. It is a subsidiary of the La Poste Group, and operates on the retail banking, insurance, corporate banking and asset management markets. La Banque Postale supports its customers - private individuals, businesses, professionals, non-profit organisations and the local public sector - with a comprehensive range of services accessible to all. As a local bank, it is the leading bank lender to local authorities, and is present throughout the country with more than 17,000 contact points, including 7,700 post offices. It is also developing a digital offering, particularly through its fully mobile Ma French Bank. As a civic-minded bank and a pioneer in responsible finance, it has a public service mission to provide access to banking through the Livret A passbook savings account.

About Banque Populaire Rives de Paris:

Banque Populaire Rives de Paris is a cooperative and regional bank of the BPCE Group, the second largest banking player in France.

Present in Île-de-France and Oise, it supports, through the expertise of its 2,600 employees, all those involved in the economic and social development of the region through a network of 228 points of sale.

With more than 700,000 customers, including 200,000 members, it seeks to fully satisfy the requirements of its clientèle, whether private individuals, professionals or businesses, through long-term relationships.

At the end of 2019, it posted NBI of €540 million and a net profit of €123 million.

About Banque Populaire Val De France:

Banque Populaire Val de France is a cooperative bank that operates in all commercial banking and insurance business lines and has a local relationship with its customers, located in 10 departments: Hauts-de-Seine, Essonne, Yvelines, Eure-et-Loir, Loiret, Loir-et-Cher, Indre-et-Loire, Cher, Indre, Vienne. The BPVF in figures: 560,000 customers (including 167,000 members), 204 branches and 2,247 employees. Banque Populaire Val de France is part of France's second largest banking group: the BPCE Group.

About Caisse d'Epargne Ile-de-France:

This cooperative regional bank has been in operation for more than 200 years. It finances all areas of the economy and all players in the Île-de-France region: local authorities, social housing entities, businesses, institutions, private individuals and professionals. Caisse d'Epargne Ile-de-France has a network of 430 branches and 30 business centres throughout the Île-de-France region. It has 4,900 employees and 3 million customers, including 711,000 members. It also has three subsidiaries: Banque BCP, Banque de Tahiti and Banque de Nouvelle Calédonie.

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