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Press Release

Paris, 30 June 2020

Successful €750m Tier 2 notes issue

CNP Assurances has successfully placed €750 million worth of notes due 30 June 2051 and paying interest at 2.5% until 30 June 2031. The notes qualify as Tier 2 capital under Solvency II.

The notes were placed with over 100 investors, based mainly in France, the United Kingdom and Ireland, Germany, Austria, Italy, Spain and Switzerland. The order book totalled over €1.2 billion, attesting to their confidence in CNP Assurances' financial strength. The notes were priced at 265 basis points over the mid-swap rate.

The issue ensures that the Group has the funds in place for its upcoming debt maturities and it also contributes to optimising the balance sheet structure.

The notes are rated BBB+ by Standard & Poor's and A3 by Moody's.

Settlement-delivery took place today and the notes have been admitted to trading on Euronext Paris. The final terms of the issue have been published on the Company's website, www.cnp.fr and on the Autorité des Marchés Financiers' website, www.amf-france.org.

About CNP Assurances

A benchmark player in the French personal insurance market, CNP Assurances is active in 19 countries in Europe and Latin America, with a significant presence in Brazil, its second largest market. Acting as an insurer, co-insurer and reinsurer, CNP Assurances develops innovative personal risk/protection and savings/pensions solutions. It has more than 38 million personal risk/protection insureds worldwide and more than 12 million savings/pensions policyholders. In line with its business model, the Group's solutions are distributed by multiple partners. The solutions are aligned with each partner's physical or digital distribution model, while also being tailored to local clients' needs in each country.

CNP Assurances has been listed on the Paris Stock Exchange since October 1998. The Group reported net profit of €1,412 million in 2019.

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