

COVID-19: CNP Assurances is supporting FAGE's efforts to help deprived students

As part of its ongoing commitment to combating COVID-19, CNP Assurances is increasing the support its Foundation has provided since 2016 to FAGE (the *Fédération des Associations Générales Étudiantes* - Federation of General Student Associations), to help the most disadvantaged students, whose living conditions have deteriorated with the COVID-19 crisis.

As this health crisis is also bringing about a social crisis, which is hitting disadvantaged students particularly hard, FAGE, to which the Fondation CNP Assurances has been a partner since 2016, is boosting its intervention work. CNP Assurances is supporting FAGE's COVID 19-related actions with a special grant of €100,000.

It must be remembered that 20% of students live below the poverty line, that 65% of them regularly skip a meal due to a lack of resources and that a third have to carry out a paid activity to make ends meet during their studies¹. With the closure of universities and the lockdown, their situation has quickly deteriorated.

During this time of crisis, FAGE is working to:

- Maintain food aid by ensuring the continued operation of the AGORAé, the socially-responsible grocery stores it has set up on the campuses to help students in difficulty
- Obtain personal protective equipment to ensure the safety of volunteers (face masks, gloves, hand sanitizer, soap, etc.)
- Guarantee educational continuity, to ensure that students can continue to study
- Financing teleconsultation sessions with a psychologist.

Among other things, the support from CNP Assurances will make it possible to ensure that the AGORAé are better stocked with essential food products, to purchase protective equipment to protect the association's volunteers against COVID-19, and also to finance IT equipment, connective equipment and teleconsultation sessions with psychologists to provide support for students during the lockdown.

¹ Sources : IGAS, OVE and FAGE

“Since the start of this health crisis, we have seen an incredible outpouring of solidarity. Thousands of young people are working selflessly on initiatives aimed at helping society’s most vulnerable citizens, feeding them, supporting them through this and ensuring that they don’t feel alone. This collective movement will be all the stronger thanks to this outstanding support from CNP Assurances”, stressed FAGE’s president Orlane François.

“During this unprecedented health crisis, more than ever before our role as a responsible insurer is to protect people over the long term. Along with FAGE, a long-standing partner of our Foundation, CNP Assurances is continuing to support disadvantaged students, fully in keeping with its societal commitments”, explained Agathe Sanson, Director of Strategic Marketing, Communication and Sponsorship for CNP Assurances.

About CNP Assurances

A leading player in the French personal insurance market, CNP Assurances operates in 19 countries in Europe and Latin America, where it is very active in Brazil, its second largest market. As an insurance, coinsurance, and reinsurance provider, CNP Assurances designs innovative personal risk/protection and savings/retirement solutions. The company has more than 38 million insured in personal risk/protection insurance worldwide and more than 12 million in savings/retirement. In accordance with its business model, its solutions are distributed by multiple partners and adapt to their physical or digital distribution method as well as to the needs of customers in each country.

CNP Assurances has been listed on the Paris Stock Exchange since October 1998. The Group declared a net income of €1,412 billion in 2019.

About FAGE

The French federation of general student associations (FAGE) is the largest youth organisation in France. It was founded in 1989, and its operation is based on participatory democracy bringing together some 2,000 associations and unions, and around 300,000 students. The purpose of FAGE is to ensure equal opportunities for success in the educational system. That is why it strives to constantly improve living and studying conditions for young people, by organising activities in the field of representation and defence of rights. By managing services and projects that meet social needs, it is also a driver of social innovation.

FAGE is recognised as the leading student-representation organisation by the minister for higher education. It is independent of political parties, employee unions and student-health programmes, and bases its actions on a militant, humanist and pragmatic approach. As a stakeholder in the social economy, it also has a youth and education accreditation from the minister for young people.

Press contacts

CNP Assurances:

Florence de Montmarin 01 42 18 86 51

Tamara Bernard 01 42 18 86 19

Caroline Ceintrey 01 42 18 85 73

servicepresse@cnp.fr

FAGE :

Samuel Chastagner 06 75 33 79 30

samuel.chastagner@fage.org

Follow us on:

