InterCloud raises €22 million to consolidate its position as European leader in cloud interconnection

Paris, 10 December, 2019 - InterCloud announced today that it has raised a further €22 million in a financing round led by Orange Digital Ventures alongside three new investors (CNP Assurances, UL Invest and Weber Invest) and the historical investors (Cap Horn Invest, Ventech, Hi Inov Dentressangle, SNCF Digital Ventures, BPI France).

InterCloud is the leader in fully managed Software Defined cloud applications interconnection, working with global enterprises deploying resources in a multi-cloud environment.

InterCloud allows global companies to seamlessly interconnect their multi-cluster resources. Thanks to its global application platform, InterCloud is the only SDCI (Software-Defined Cloud Interconnect) capable of providing an end-to-end managed turnkey service, enabling companies to simplify their infrastructures, offering them greater visibility and control over their multi-cloud applications.

InterCloud helps very large companies (Forbes 2000) in their digitalization, allowing them to move their critical applications to the cloud in a secure and reliable way.

The new investment will further strengthen InterCloud's European market position as well as accelerate the development of new services.

We are shifting the connectivity market by supporting the DevOps transformation. The cloud connectivity, being part of both the serverless and the containers architectures, has to be integrated to the CI/CD.
The IT of tomorrow requires flexible and programmable connectivity to the Cloud with security and performance commitments for the most critical applications and services. InterCloud is becoming the first automated network orchestration platform to implement application-driven policies

The leader of this financing round, Orange Digital Ventures, is positioning itself as a partner in the international growth of European digital champions. InterCloud will become a key part of ODV's strategy of building an innovation ecosystem and will be supported in its technological and commercial expansion.

Jérôme Dilouya, CEO of InterCloud,

"We are delighted to welcome new partners, and this new investment will accelerate our commercial deployment in Europe, and build on our recent successes."

Etienne Moreau, Investment Manager, Orange Digital Ventures

"InterCloud's unique strategic vision confirms the scale of future developments in the convergence of Telecom, IT and security in the era of open and automated software solutions. The quality of execution and service of the teams involved in this project makes InterCloud the European leader, pioneer and a future international player that cannot be ignored. "

Magali Noé, President of Open CNP, CNP Assurances' Corporate Venture Fund, and CDO of CNP Assurances

"We are excited to support Intercloud in its next stage of expansion. Automation of cloud applications interconnection is a crucial element for all major enterprises' cloud transformation strategy and Intercloud is central to that"

Christian Gueugnier, President of Weber Investissements,

"Weber Investissements is very pleased to support a pioneer such as InterCloud, who very early on understood the cloud network infrastructure issues faced by major European companies."

Alexandre Pelletier, Partner Cap Horn Invest

"Since our investment, Intercloud has constantly demonstrated the relevance of their solution for the most demanding clients; we are very pleased to welcome expert funds around the table to help them accelerate their growth and internationalization"

About InterCloud
InterCloud is the leading Software-Defined Cloud Interconnect (SDCI) platform delivering fully managed solutions to seamlessly interconnect multi-cloud resources at scale. By providing enterprise-grade solutions enriched with advanced security & performance functions, InterCloud ensures that companies gain visibility, control and confidence over their cloud applications' traffic. Leaders such as Airbus, Schneider Electric & Sodexo trust InterCloud to deliver end-to-end solutions tailored to their corporate security policies.
. www.intercloud.com @theintercloud

About Orange Digital Ventures
Orange Digital Ventures is a 150 million euros early-stage tech fund which invests globally. It finances disruptive start-ups in the fields of connectivity & networks, enterprise SaaS (cloud, AI, big data, cybersecurity…), Fintech and Internet of Things. Backed by the Orange group, the fund provides "smart money" by facilitating synergies with its various business units and its 263 million customers in 29 countries.

For more information, meet us on digitalventures.orange.com or follow us on Twitter @Orange_DV .

About Orange
Orange is one of the world's leading telecommunications operators with sales of 41 billion euros in 2018 and 149,000 employees worldwide at 31 March 2019, including 90,000 employees in France. The Group has a total customer base of 264 million customers worldwide at 31 March 2018, including 204 million mobile customers and 20 million fixed broadband customers. The Group is present in 27 countries. Orange is also a leading provider of global IT and telecommunication services to multinational companies, under the brand Orange Business Services.

Orange is listed on Euronext Paris (symbol ORA) and on the New York Stock Exchange (symbol ORAN).

For more information on the internet and on your mobile: www.orange.com, www.orange-business.com or to follow us on Twitter: @orangegrouppr.

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About CNP Assurances
A leading player in the French personal insurance market, CNP Assurances operates in 19 countries in Europe and Latin America, where it is very active in Brazil, its second largest market. As an insurance, coinsurance, and reinsurance provider, CNP Assurances designs innovative personal risk/protection and savings/retirement solutions. The company has more than 37 million insured in personal risk/protection insurance worldwide and more than 14 million in savings/retirement. In accordance with its business model, its solutions are distributed by multiple partners and adapt to their physical or digital distribution method and to the needs of customers in each country.
CNP Assurances has been listed on the Paris Stock Exchange since October 1998. The Group declared a net income of €1,367M in 2018.

About UL Invest
UL Invest is a private equity fund created by Laurent Useldinger, entrepreneur and founder of ULLINK. The fund invests in France and Europe in the context of Capital Innovation and Capital Expansion operations to support entrepreneurs in their business and market issues.

About Weber Investissements
Weber Investments is a family holding company owned by Didier Le Menestrel and Christian Gueugnier, founders of Financière de l'Echiquier (LFDE).
For more than ten years, it has held stakes in unlisted companies, mainly in France. In the continuity of what has made LFDE's DNA, Weber Investissements invests opportunistically in a wide range of sectors and company maturity, systematically focusing

its choice on the quality of its executives. Among some of its notable direct investments are the outdoor specialist Rossignol, the Kiloutou equipment rental company, Medtech Acteon and the fast food chain Jour. Weber Investissements also supports young French start-ups such as the Cityscoot self-service scooter platform and the Younited Credit and October fintechs, all three parts of the Next40.

Investors contact:

Cap Horn Invest
Alexandre Pelletier
apelletier@caphorninvest.com

Ventech VC
Jean Bourcereau
jean.bourcereau@ventechvc.com

Hi Inov Dentressangle
Valère Rames
v.rames@hiinov.com

Bpifrance
Marion Aubry
marion.aubry@bpifrance.fr

ODV
Etienne Moreau
Etienne.moreau@orange.com

CNP Assurances
Jonathan Denais
Jonathan.denais@cnp.fr

Weber Investissements
Clément Gueugnier
clement@finwr.com

UL Invest
Mathieu Lamrani
Mathieu.lamrani@ulinvest.lu