



## PRESS RELEASE

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# CNP Assurances joins the *Net-Zero Asset Owner Alliance* and commits to a carbon-neutral investment portfolio by 2050

**CNP Assurances is among the first French institutional investors to sign up to the Net-Zero Asset Owner Alliance, an unprecedented initiative supported by the United Nations aimed at strengthening and accelerating commitments to implement the Paris Agreement.**

Launched in September 2019 at the United Nations' Climate Action Summit, the Net-Zero Asset Owner Alliance brings together insurers and pension funds who commit to making their investment portfolios carbon neutral by 2050. By targeting the transition of their portfolios to net zero greenhouse gas emissions by 2050, the members of the Alliance wish to help limit global warming to 1.5°C in line with the Paris Agreement.

The current members of the Alliance are Alecta, Allianz, AMF Pension, AXA, Aviva, Caisse des Dépôts et Consignations (CDC), Caisse de Dépôt et Placement du Québec (CDPQ), CalPERS, CNP Assurances, Folksam Group, FRR, Nordea Life and Pension, PensionDanmark, Storebrand, SwissRe and Zurich. The Alliance wants to continue to bring together other institutional investors in order to quickly achieve a critical size, and thus play a key role in decarbonising the global economy and investing in climate change resilience.

As part of this long-term commitment, CNP Assurances and the other members of the Alliance will take into account advances in available scientific knowledge, particularly the conclusions of the IPCC, and will regularly report on the progress made by setting interim objectives every five years to 2050.

Joining the Alliance involves implementing three action levers: regularly measuring the investment portfolio's alignment with the Paris Agreement and publishing the progress made, conducting a shareholder dialogue with companies to ensure they are also targeting carbon neutrality, calling for public policies that promote the transition to a decarbonised economy. The commitment of Alliance members to carbon-neutral portfolios is indeed based on the assumption that governments will fulfill their own commitments to meeting the objectives of the Paris Agreement.

*"We are pleased to contribute, together with the other members of the Alliance and under the aegis of the United Nations, to this remarkable initiative to limit global warming and meet the objectives of the Paris Agreement. We want to work with all French asset-owners to create a real dynamic and achieve carbon neutrality in our portfolios by 2050",* said Antoine Lissowski, Chief Executive Officer of CNP Assurances.

Information on the Alliance is available on [www.unepfi.org/net-zero-alliance](http://www.unepfi.org/net-zero-alliance).

## About CNP Assurances

A leading player in the French personal insurance market, CNP Assurances operates in 19 countries in Europe and Latin America, where it is very active in Brazil, its second largest market. As an insurance, coinsurance, and reinsurance provider, CNP Assurances designs innovative personal risk/protection and savings/retirement solutions. The company has more than 37 million insured in personal risk/protection insurance worldwide and more than 14 million in savings/retirement. In accordance with its business model, its solutions are distributed by multiple partners and adapt to their physical or digital distribution method and to the needs of customers in each country.

CNP Assurances has been listed on the Paris Stock Exchange since October 1998. The Group declared a net income of €1,367M in 2018.

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