



THE ESSENTIALS 2019

INSURING
TOGETHER



2
CONTINENTS
Europe and Latin America

3
MAJOR
SHAREHOLDERS
Caisse des Dépôts
La Banque Postale
BPCE Group

37
MILLION
personal risk and protection
policyholders worldwide
and **14 million** savings
and pension policyholders

400
PARTNERS

160
YEAR HISTORY

5,243
EMPLOYEES
WORLDWIDE



CNP Assurances is a leading personal insurer in France, across Europe and in Brazil. Together with its partners, it is reinventing insurance by devising suitable protection solutions for the full spectrum of needs and is investing responsibly to help build a positive future for everyone.

A MULTI-PARTNERSHIP MODEL

UNDERPINNING OUR EFFECTIVENESS IN A CHANGING WORLD

CNP Assurances' business model is predicated on long-term partnerships forged with banks and social protection providers. Combining insurance expertise with close customer relationships has proven highly effective and given us the agility we need to keep pace with rapidly changing demand.

5

**MAJOR
BANKING
PARTNERS**

CNP Assurances' shareholders

- La Banque Postale
- BPCE Group

Subsidiaries around the world

- In Brazil, with Caixa Econômica Federal
- In Italy, with UniCredit
- In 12 European countries, with Santander Consumer Finance

391

**NON-EXCLUSIVE
PARTNERS
IN FRANCE**

30 wealth management firms

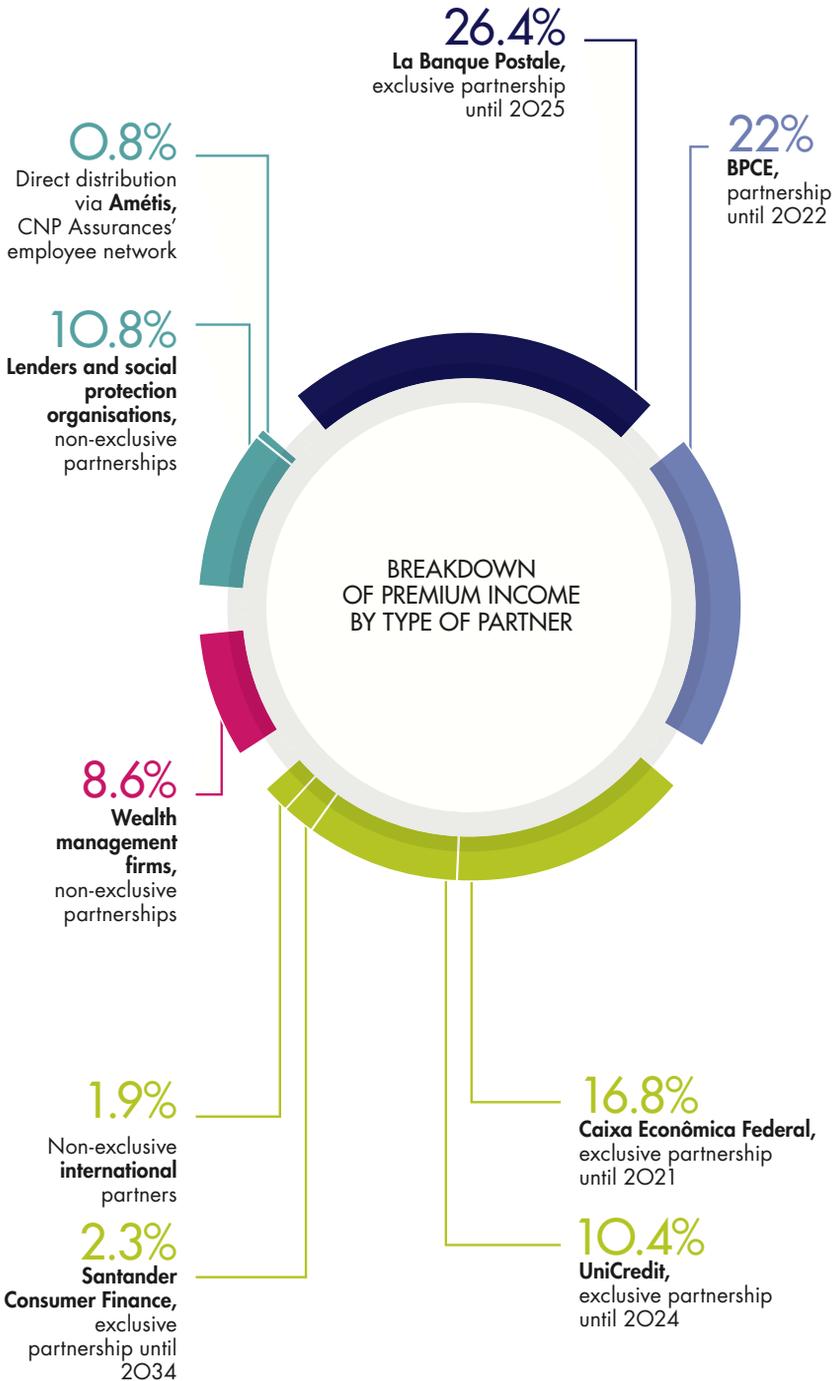
Private and retail banks, family offices, a private asset management company, brokers and independent financial advisors

247 lenders

General and real estate specialist banks, retail network and online banks, consumer finance companies, mass retailers, utility providers and social economy participants

114 social protection organisations

Personal risk insurers, mutuals, non-profit organisations, collective insurance brokers



AN INTERNATIONAL APPROACH

EMBRACING FRESH THINKING AND REVITALISING INSURANCE

Our approach on both the very different continents where we operate is to adapt to the way customers do things and to tailor our offering to the challenges facing individual countries. In Europe, we devise flexible savings and pensions and advocate universal long-term care arrangements, while in Brazil we are trialling shared and 100% digital insurance.

CAIXA SEGURADORA HOLDING
and its subsidiaries
including Youse
Brazil

LATIN AMERICA

14

million personal risk and protection policyholders

4

million savings/pension policyholders

BRAZIL

60,000

outlets

100%

digital Youse insurance platform

23%

of the population less than 23 years old⁽¹⁾

CNP ASSURANCES COMPAÑÍA DE SEGUROS
Argentina



(1) Source: CIA World Factbook of 7 March 2017.

EUROPE

23

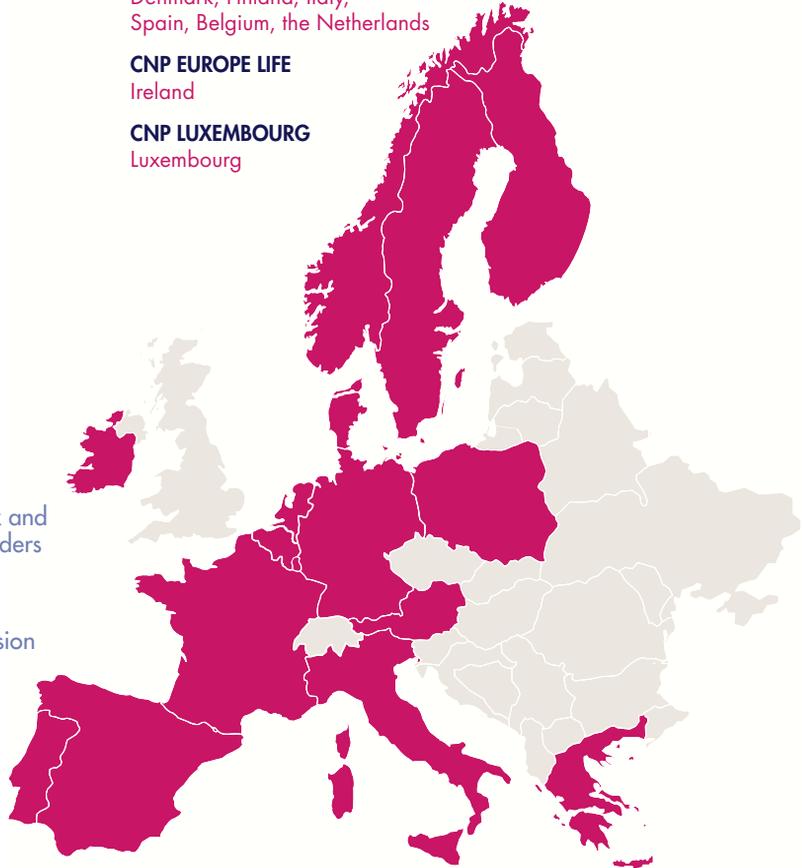
million personal risk and protection policyholders

10

million savings/pension policyholders

18%

of Europe's population over 65 years old⁽¹⁾



CNP ASSURANCES

France, Italy, Spain, Denmark, and its subsidiaries in France:

MFPrévoyance, **CNP Caution**, **Filassistance International**, **Âge d'Or Expansion**, **Lyfe** and **Youse Europe**

CNP SANTANDER

Ireland, Germany, Poland, Austria, Norway, Sweden, Denmark, Finland, Italy, Spain, Belgium, the Netherlands

CNP EUROPE LIFE

Ireland

CNP LUXEMBOURG

Luxembourg

CNP UNICREDIT VITA

Italy

CNP PARTNERS

Spain, Italy, Portugal

CNP CYPRUS INSURANCE HOLDINGS

Cyprus and Greece

(1) INED estimates for 2019.

A COLLABORATIVE MODEL ACCELERATING INNOVATION



WITH OUR PARTNERS

We work with our partners to design innovative insurance solutions closely aligned with the needs of their customers. Prime examples are the 100% digital life insurance policy with EasyBourse and the term creditor insurance policy of the future with Natixis Assurances. And we devise tools that simplify advisory and sales operations. Digitalis, for instance, can provide a CEO with a tailor-made supplementary health insurance policy that can be priced up in just a few clicks and set up the same day thanks to the electronic signature facility.





WITH START-UPS

Thanks to the Open CNP programme, our teams are able to call in start-ups to co-invent the insurance of the future by harnessing the latest advances in digital technology. Certain ventures lead to partnerships being formed, so an innovation can be rolled out on a large scale. In other cases, investments have been made via the Open CNP corporate venture capital fund. Seven start-ups are now part of the CNP Assurances universe.



WITH OUR CUSTOMERS

The You&Us community is made up of 300 existing and prospective customers representing three generations of the French population – baby boomers, and generations X and Y. They have all volunteered to evaluate innovations, test out cover and tools, online or at the group's headquarters, and help reinvent personal insurance with us.

PUBLIC SERVICE VALUES GUIDING OUR DECISIONS

TAKING ACTION to combat social health inequalities

The CNP Assurances Foundation supports programmes widening access to education and information, so that good health can lead to success at school and in life.

“CNP Assurances’ expertise in risk prevention was a decisive factor in building the well-being component of our Youth Challenge programme.”

Laurence Piccini,
Chief Executive Officer of United Way L’Alliance

COMMITTED to promoting an inclusive society

We devise solutions addressing contemporary concerns and make them affordable for as many people as possible. Examples include the Youse Home rental guarantee for workers with unpredictable incomes and Lyfe, which facilitates access to healthcare in medical deserts. We are actively involved in industry efforts to address the issues arising from longer life expectancy and long-term care needs, we are fervent advocates of risk sharing and are calling for universal solutions that do not leave anyone by the wayside.





INVESTING in a sustainable world

CNP Assurances strives to make sure its portfolio is fully aligned with its values.

“Responsible investment is neither a constraint nor a formality, but a driver helping us to address the challenges facing our societies.”

Olivier Guigné,
Chief Investment Officer

**OVER
€300
BILLION**

invested across all sectors of the economy and a major provider of funding to the real economy and for the future of the regions

81%

of assets managed with ESG screening at year-end 2018

**€10
BILLION**

in green investments under management at year-end 2018

PUSHING BACK THE FRONTIERS

Brazil



Agreement in the pipeline

The memorandum of understanding entered into with Caixa Seguridade on 30 August 2018 provides for a new exclusive distribution agreement covering Caixa Econômica's network in Brazil until 2041.



Kiwi

boosts unit-linked products

The tool, which CNP Patrimoine has provided to its partners, can process securities eligibility requests and electronic subscription requests instantaneously. Wealth management clients do not like to be kept waiting.



Less than 2 minutes to insure a mobile phone,

without any deductible or waiting period and with no commitment, using the payment app developed by Lydia, a fintech supported under the Open CNP programme.

-2



CNP Assurances scored full marks across almost

all the indicators used on the gender equality index. That reflects its unflinching commitment to combat pay inequality between men and women and to diversity.

A1

Financial strength

given a ringing endorsement by two leading credit rating agencies. Moody's reiterated its A1 rating (with a stable outlook) while Standard & Poor's raised its rating by one notch from A- to A.



Watch this space

The merger between CNP Assurances and La Banque Postale

to form a large state-owned financial powerhouse is due to go ahead in 2020. The plan seeks to maintain trust and continuity for shareholders, and will create value for all stakeholders.

Visit our website at cnp.fr

Whether you are an individual, a professional, or a job applicant, CNP Assurances Group's website has a section dedicated to you, plus a Newsroom for journalists and Investor pages for buy-side analysts and individual shareholders.

Dive into lyfe.fr

The health and well-being services platform that makes employees' lives easier.

Find out more about Youse.fr

The first 100% digital rental guarantee service

Follow us at

-  [@CNP_Assurances](https://twitter.com/CNP_Assurances)
-  [cnpassurances.officiel](https://www.facebook.com/cnpassurances.officiel)
-  [Linkedin.com/company/cnp](https://www.linkedin.com/company/cnp)
-  [youtube.com/c/CnpFr_officiel](https://www.youtube.com/c/CnpFr_officiel)





In order to protect the environment, this document has been produced by an Imprim'Vert® printer on Symbol Matt Plus paper; this product is made from materials from well-managed FSC® certified forests and other controlled sources.

