



**BUSINESS ETHICS:  
CNP ASSURANCES REAFFIRMS ITS COMMITMENT!**

The CNP Assurances Group is committed to active enforcement of any violation of ethics in the conduct of its business.

Our commitment to these core values is deeply rooted into our DNA as a publicly owned group of companies. Our endorsement of the United Nations Global Compact in 2003 served as an open manifestation and reinforcement of this responsibility. Combating fraud, bribery, influence peddling, conflicts of interest and money laundering risks is a matter which the Group enforces very seriously at all levels of its organization and in its business dealings.

Consequently, we have set very strong ethical principles for our organisation and we intend to ensure that they are put into practice in our dealings with our customers, policyholders, suppliers and business partners, but also vis-à-vis our competitors by striving for fair competition and level playing field.

We expect all of our employees and business partners to conduct themselves in a responsible and ethical manner which is essential to guarantee the security of our operations.

The satisfaction of our customers and partners is at the heart of our organisation, therefore we sincerely appreciate their affirmation of the quality of service we provide.

As we continue to strive in enforcing our values, we wish to confirm that the Group adopts a very vigilant policy against acceptance of any gifts or other benefits which could be misinterpreted as acts of corruption or attempts to influence a decision. Any such action would be in breach of the Group's principles of integrity and ethics.

These values and principles stem from the CNP Assurance S.A. Group Code of Conduct (C@pEthic) and are rigorously pursued by our policies. We expect and count on you to support us in reinforcing this commitment on a daily basis.

Thank you for joining us in championing and promoting of ethics and appropriate behaviours in business!

  
Antoine Lissowski  
Chief Executive Officer

  
Evelyn Tortosa  
Group Compliance Officer