



## PRESS RELEASE

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*Not for release in the United States, in Canada, in Japan and in Australia*

### CNP Assurances announces the successful issue of €500 million Tier 2 subordinated notes with 10 years maturity and 2.75% fixed rate

CNP Assurances successfully completed its first issue of Tier 2 subordinated notes under the EMTN programme set up in December 2018.

These €500m dated 10 years bullet notes bear a 2.75% fixed rate. This is the lowest fixed coupon paid by CNP Assurances for a Tier 2 subordinated note.

The notes are rated BBB+ by Standard & Poor's and A3 by Moody's.

This issuance will allow CNP Assurances to prepare next call dates and to optimize its capital structure, while maintaining its financial flexibility to issue Restricted Tier 1, Tier 2 and Tier 3 subordinated notes. The proceeds of the notes will be eligible for inclusion in Solvency II regulatory capital.

More than 6 times oversubscribed, the issue was quickly placed with around 220 institutional European and Asian investors on 25 January 2019. Its success confirms the confidence of bond investors in the solidity of the CNP Assurances Group.

The settlement of the notes, which will be admitted to trading on Euronext Paris, will take place on 5 February 2019.

The EMTN programme base prospectus is available for download from the Company's website [www.cnp.fr](http://www.cnp.fr). The final terms of this transaction will be shortly available for download from the Company's website [www.cnp.fr](http://www.cnp.fr) and the website of the AMF (*Autorité des Marchés Financiers*) [www.amf-france.org](http://www.amf-france.org).

## About CNP Assurances

CNP Assurances is the largest provider of personal insurance in France with net profit of €1,285 million in 2017. The Group operates in Europe and Latin America, where it is very active in Brazil, its second largest market.

It provides over 38 million people with provident and health insurance worldwide and provides over 14 million people with savings products and pension policies. As an insurance, coinsurance and reinsurance provider, CNP Assurances designs innovative provident and savings solutions. These are distributed by numerous partners according to their distribution methods – from physical networks to entirely online – and clients' needs in each country.

CNP Assurances has been listed on the Paris Stock Exchange since October 1998 and relies on a stable shareholder base (Caisse des Dépôts, La Banque Postale, Groupe BPCE and the French government).

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