



## PRESS RELEASE

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### CNP Assurances invests in fintech company Lydia, which specialises in mobile payment solutions and services

**As part of a funding round of €13 million, CNP Assurances has acquired a stake in fintech company Lydia, France's leading mobile payment solutions provider, through its Open CNP corporate venture programme.**

CNP Assurances, which is pursuing its programme of investments and partnerships with innovative start-ups under Open CNP, today announced its acquisition of a stake in Lydia's capital. Lydia, launched in 2013 by Cyril Chiche and Antoine Porte, has developed an instant mobile payment app to simplify day-to-day transactions, both peer-to-peer and with businesses. The company is based in Paris and has 40 employees.

CNP Assurances has invested in Lydia to help it pursue its strategy of conquering new users in France and Europe and developing new services. The app, which is very popular among young people, already has more than a million users, with more than 2,000 new accounts being opened daily.

Lydia represents the sixth investment by Open CNP, which is dedicating €100 million over five years to supporting innovative start-ups as part of the acceleration of the digital transformation of CNP Assurances.

*"We are delighted to welcome Open CNP as a long-term investor. This will enable Lydia to pursue its development in France and Europe, continue to expand its community and grow its services offering",* said Cyril Chiche, Lydia's Chairman and co-founder.

*"With innovative customer acquisition strategies and stand-out service quality, Lydia has attracted young people and created a real community of users of its app. We are delighted to be supporting its expansion in France and Europe and looking together at new services around mobile payment,"* said H el ene Falchier, Head of Private Equity at CNP Assurances and CEO of Open CNP.

## About CNP Assurances

CNP Assurances is the leading personal insurer in France with net profit of €1.2 billion in 2016. The Group is also active in Europe and Latin America, with a strong presence in Brazil. It has more than 35 million personal protection policyholders worldwide and more than 14 million in savings and pension plans. For 160 years, CNP Assurances has been protecting people against the risks of everyday life. CNP Assurances designs and manages life insurance, pension, personal risk and protection products, including credit protection insurance and health insurance.

- With respect to personal insurance in France, CNP Assurances markets its products via La Banque Postale and the Caisses d'Épargne, as well as through its own network: Amétis. In Brazil – its second market – the Group is a partner of Caixa Econômica Federal, the country's second largest state-owned bank.
- With respect to group insurance, CNP Assurances designs bespoke products in the fields of health and protection, pensions and credit protection insurance.

These products meet the needs of companies, local authorities, mutual insurance companies, associations and banks, in both Europe and Latin America.

CNP Assurances has been listed on the Paris Stock Exchange since October 1998 (Premier Marché) and relies on a stable shareholder base embodied by a pact signed between its main shareholders (Caisse des Dépôts, La Banque Postale, Groupe BPCE and the French state).

## About Lydia ([www.lydia-app.com/en](http://www.lydia-app.com/en))

Launched in July 2013, Lydia is the French leader in mobile payment solutions. Its services are available to individuals and businesses in five European countries: France, United Kingdom, Ireland, Spain and Portugal. The fintech startup has more than a million users, with 2,000 new accounts created every day. Supported by CNP Assurances, XAnge, New Alpha Fintech, ODDO BHF and Groupe Duval, Lydia was elected as one of KPMG's 'Global Fintech 100' in 2018 and as one of the 10 leading French fintech startups by Forbes in 2017. Lydia is a founding member of France Fintech, an organization that promotes and represents French fintech excellence.

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