

Paris, 30 March 2017
Press Release

The collective real estate investment vehicle held by CNP ASSURANCES and managed by La Française purchased the building located 20 rue de Baume in Paris's 8th arrondissement from Primonial REIM



This 6,000 m² office building, in the heart of Paris's CBD*, was sold by Primonial REIM on behalf of another major French institutional investor and acquired by the collective real estate investment vehicle held by CNP Assurances and managed by La Française.

The original 1925 building was entirely renovated in 2015-2016 by Prinomial REIM with a "very good" BREEAM rating. It is currently let to Gresham Banque Privée and IMG Models.

In this transaction, the buyer was advised by consultancy Wargny Katz on notarial matters and Baker & McKenzie on tax and legal issues. Technical, environmental and energy audits were handled by Siena, Burgeap and Thermaviva, respectively.

The seller was assisted by Orfeo Développement on technical issues, Allez & Associés on notarial matters and Strategies and Corp on the transaction itself.

**Central business district*

About La Française

For forty years, La Française has been developing core competencies in third party asset management.

La Française has a multi-affiliate business model organized around four core activities: securities, real estate, investment solutions and direct financing. The group caters to institutional and private clients throughout the world.

With 559 professionals and offices in Paris, Frankfurt, Geneva, Greenwich (CT, USA), Hong Kong, London, Luxembourg, Madrid, Milan, Seoul and Singapore, La Française manages close to €60 bn* in assets.

Credit Mutuel Nord Europe ("CMNE"), a banking and insurance group present in Northern France and Belgium with total regulatory capital in excess of €2.8bn as at 31/12/2015, holds 92% (as at 16/03/2017) of the voting rights of La Française. La Française's employees and management are also shareholders in the company.

*as at 31/12/2016

About CNP Assurances

CNP Assurances is France's leading personal insurer with net profits of €1 200 million in 2016. The Group also has operations in other European countries and in Latin America, with a significant presence in Brazil. It has more than 35 million personal risk/protection insured worldwide and more than 14 million savings and pensions policyholders. For 160 years, CNP Assurances has been protecting people against the risks of everyday life. The Group designs and manages life insurance, pension, personal risk insurance and protection products (term creditor insurance and health insurance).

- In France, CNP Assurances distributes its individual insurance products through La Banque Postale and the Caisses d'Épargne, as well as through its own network: Amétis. In Brazil, its second largest market, the Group's partner is Caixa Econômica Federal, the country's second-biggest state-owned bank.
- In group insurance, CNP Assurances crafts tailor-made personal risk, pension and term creditor insurance products that are aligned with the needs of companies, local authorities, mutual insurers, non-profit organizations, and banks in Europe and Latin America.

CNP Assurances has been listed on the Paris Stock Exchange since October 1998 (the first market) and has a stable shareholder structure thanks to the signing of an agreement between its major shareholders (Caisse des Dépôts, La Banque Postale, Groupe BPCE and the French State).
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Mentions légales

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