





Press release - Paris, 24 May 2018

Employee savings:

Humanis, CNP Assurances and AG2R La Mondiale

consolidate their partnership

Inter Expansion-Fongepar, the company dedicated to employee savings for the Humanis group, of which CNP Assurances is a shareholder and Prado Épargne, the employee savings management company of AG2R La Mondiale, combine their expertise and resources to become a major player in the equality and mutual sector.

The ACPR (French acronym for Prudential Control and Resolution Authority) having approved the deal on April 26, the implementation of the merger of Inter Expansion-Fongepar and Prado Epargne has been effective since May 1, 2018.

This merger is in line with the growth and multi-stakeholder distribution strategy of the Humanis group's employee savings business, which began in 2013 with CNP Assurances and the merger of Inter Expansion and Fongepar.

This deal solidifies several years of partnership between Inter Expansion-Fongepar and Prado Epargne around an administrative management service and tool shared within the GIE GES ("Groupement d'Intérêt Economique Gestion Epargne Salariale"). The pooling of technical resources and the improvement of the quality of management was indeed initiated at the beginning of 2016. It now naturally leads to the merger of the two companies and the acquisition of AG2R La Mondiale's stake in the capital of this new structure.

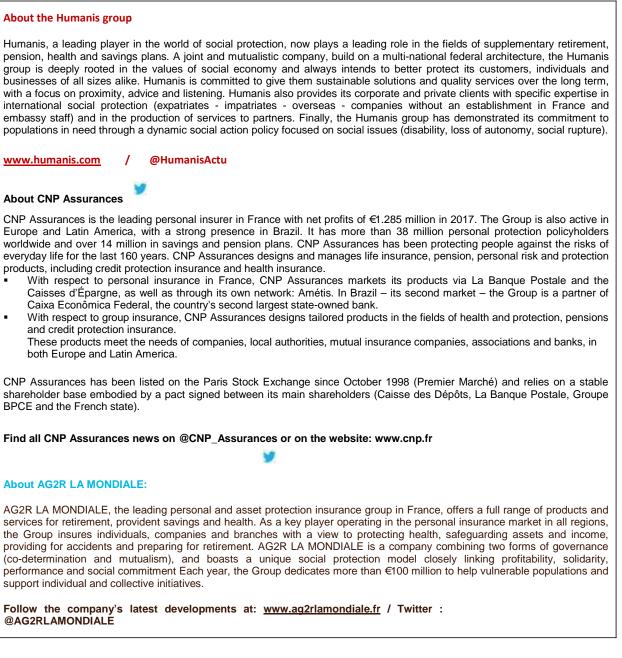
"These three years of joint work within the GIE GES, our administrative management centre, have allowed Inter Expansion-Fongepar and Prado Epargne to get to know each other. We quickly realized that we share values and a common vision of the trade. This is why it seemed obvious to us to bring together our teams with the aim of building and distributing together a strong employee savings solution, driven by the values of the social economy, as an alternative to the bank insurance sector" stated Jean-François Schmitt, Savings Director of the Humanis Group.

"We are pleased with the outcome of this project, which reinforces our partnership with Humanis and CNP Assurances and testifies to our shared ambition in terms of employee savings. AG2R LA MONDIALE has also consolidated this aim by taking a 15% stake in the new organisation and our sales network is fully mobilised to contribute to its development', said **Patrick Vucekovic, advisor to the managing director of AG2R LA MONDIALE.**

"CNP Assurances, Humanis and AG2R La Mondiale share common values. We are very excited at the idea of applying them also in the area of employee savings, a sector that is set to grow in the years to come", added **Yves Couturier, Deputy Chief Executive Officer at CNP Assurances.**

The new company is based on a strong shareholding composed of the three major groups of social protection and life and health insurance, Humanis (55%), CNP Assurances (30%) and AG2R LA MONDIALE (15%).

With a total outstanding amount of 5.8 billion euros, the entire management of which is delegated to Humanis Gestion d'Actifs (Asset Management), and nearly 590,000 savings accounts, it is now the leading player in employee savings deriving from social protection and the equality sector.



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