



## PRESS RELEASE

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# CNP Assurances announces €5 billion in new investments in support of the energy and ecological transition by the year 2021

**To help limit global warming to 2°C at the end of the century, CNP Assurances has announced €5 billion in new investments in support of the Energy and Ecological Transition (EET) between now and the end of 2021. The company is adapting its equity investment strategy by aligning the management of its portfolios on indices favouring the Energy and Ecological Transition and is boosting its commitment to reducing their carbon footprint.**

As a signatory of the *Montreal Carbon Pledge* in May 2015 and in keeping with COP 21, CNP Assurances undertook, among other things, to reduce the carbon footprint of its listed equity portfolios by 20% and reduce the energy consumption of its property assets, also by 20%, by the year 2020\*. In view of the results already achieved and the urgency of the climate challenge, CNP Assurances has decided to strengthen its initiatives by setting new targets.

Today, CNP Assurances undertakes to allocate €5 billion in new investments, by the year 2021, in support of the Energy and Ecological Transition, including investments in green infrastructure, green bonds, high energy performance buildings and forests.

Moreover, by the end of 2018 and with the ongoing goal of optimising financial performance over the long term, CNP Assurances aims to align the management of its directly held equities with indices strongly weighted in favour of criteria contributing to the Energy and Ecological Transition. These indices are being deployed in cooperation with La Banque Postale Asset Management (LBPAM) and Mirova (Natixis Investment Managers).

Lastly, CNP Assurances is boosting the carbon footprint reduction target of its equity portfolio to achieve a 30% reduction by the year 2021\*.

*“In line with our ongoing commitments to our policyholders, our contribution to the Ecological and Energy Transition is necessarily based on a long-term vision. That vision has led us to extend and step up our commitments, with a target of €5 billion in new investments in support of the Energy and Ecological Transition by the year 2021, and to deliberately strengthen climate criteria in the management of our portfolio. CNP Assurances thus reiterates its strong ongoing commitment to a world in which global warming is limited to 2°C by the end of the century,”* said Frédéric Lavenir, the chief executive officer of CNP Assurances.

\* Versus a 2014 baseline

## About CNP Assurances

CNP Assurances is the leading personal insurer in France with net profit of €1.2 billion in 2016. The Group is also active in Europe and Latin America, with a strong presence in Brazil. It has more than 35 million personal protection policyholders worldwide and more than 14 million in savings and pension plans. For 160 years, CNP Assurances has been protecting people against the risks of everyday life. We design and manage life insurance, pension, personal risk and protection products, including credit protection insurance and health insurance.

- With respect to personal insurance in France, CNP Assurances markets its products via La Banque Postale and the Caisses d'Épargne, as well as through its own network, Amétis. In Brazil – its second market – the Group is a partner of Caixa Econômica Federal, the country's second largest state-owned bank.
- With respect to group insurance, CNP Assurances designs bespoke products in the fields of health and protection, pensions and credit protection insurance designed to meet the needs of companies, local authorities, mutual insurance companies, associations and banks, in both Europe and Latin America.

CNP Assurances has been listed on the Paris Stock Exchange since October 1998 (Premier Marché) and relies on a stable shareholder base embodied by a pact signed between its main shareholders (Caisse des Dépôts, La Banque Postale, Groupe BPCE and the French state).

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