



PRESS RELEASE

Paris, 11 August 2017

Caixa Seguridade has notified CNP Assurances of its decision to not automatically renew, at the deadline, the existing distribution agreement in Brazil for the products of their mutual subsidiary Caixa Seguros via the Caixa Economica Federal network. The agreement will end on 14 February 2021.

CNP Assurances will continue to look out for its interests and rights and those of Caixa Seguros Holding, the subsidiary it shares with Caixa Seguridade.

The current conditions of the distribution agreement will remain unchanged until its dissolution in February 2021.

About CNP Assurances

CNP Assurances is France's leading personal insurer with net profit of €1,200 million in 2016. The Group also has operations in other European countries and in Latin America, with a significant presence in Brazil. It has more than 35 million personal risk/protection insureds worldwide and more than 14 million savings and pensions policyholders. For 160 years, CNP Assurances has been protecting people against the risks of everyday life. The Group designs and manages life insurance, pension, personal risk insurance and protection products (term creditor insurance and health insurance).

- In France, CNP Assurances distributes its individual insurance products through La Banque Postale and the Caisses d'Épargne, as well as through its own network: Amétis. In Brazil, its second largest market, the Group's partner is Caixa Econômica Federal, the country's second-biggest state-owned bank.
- In group insurance, CNP Assurances crafts tailor-made personal risk, pension and term creditor insurance products that are aligned with the needs of companies, local authorities, mutual insurers, non-profit organisations, and banks, in Europe and Latin America.

CNP Assurances has been listed on the first market of the Paris Stock Exchange since October 1998 and has a stable shareholder structure thanks to the signing of an agreement between its major shareholders (Caisse des Dépôts, La Banque Postale, Groupe BPCE and the French State).

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