



PRESS RELEASE

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CNP Assurances and Klesia finalise a distribution agreement protocol

CNP Assurances, France's number one provider of personal insurance, and the social protection group Klesia have finalised a distribution agreement protocol for insurance products and services based on a shared understanding of the two groups' strategic concerns.

"Beyond the already long-standing relationship between CNP Assurances and Klesia - we were already a reinsurer of Klesia solutions - the two companies share a large number of values, and we complement each other's offering of products and services to our clients. Through this partnership we wish to develop our activity in the area of social protection, in particular targeting very small and small and medium-sized enterprises and relying on the expertise of our Amétis network, with the aim of becoming the leader for this sector in France by 2020", said Magaly Siméon, head of CNP Assurances' social security and services business unit.

"The synergies between our two groups, in addition to our desire to innovate together, are key factors in the success of our partnership. This agreement will allow us to strengthen the close ties with and regular monitoring of our long-standing clients, in addition to creating customer loyalty thanks to a broader offering", stated Catherine Abiven, Deputy CEO of Klesia.

The Amétis and CNP Assurances network, boasting 230 advisers based throughout the whole of France (of whom 70 are certified in wealth management) will now be offering a global selection of products and services (retirement, accident and health insurance) mainly for self-employed clients in addition to Klesia's very small enterprise clients.

Klesia, which receives 60% of its turnover from company personnel insurance across several peer industry sectors (transportation, tourism and local businesses, health care and the consulting and services sector) will therefore be able to benefit from a larger sales force.

In the transportation sector, for example, Klesia will be able to count on specialists from the Amétis network to offer associated products (health, protection, additional retirement) and services to companies with a workforce of 4-20 employees, if they do not already have a relationship with another internal or external Klesia network. Amétis network advisers will be trained by a dedicated team of Klesia professionals on the particularities of the transportation sector's social protection regime and its developments. They will become a team of expert representatives for this professional sector.

About CNP Assurances

CNP Assurances is France's leading personal insurer with net profits of €1,130 million in 2015. The Group also has operations in other European countries and in Latin America, with a significant presence in Brazil. It has more than 28 million personal risk/protection insureds worldwide and more than 13 million savings and pensions policyholders. For 160 years, CNP Assurances has been protecting people against the risks of everyday life. The Group designs and manages life insurance, pension, personal risk insurance and protection products (term creditor insurance and health insurance).

- In France, CNP Assurances distributes its individual insurance products through La Banque Postale and the Caisses d'Épargne, as well as through its own network: Amétis. In Brazil, its second largest market, the Group's partner is Caixa Econômica Federal, the country's second-biggest state-owned bank.
- In group insurance, CNP Assurances crafts tailor-made personal risk, pension and term creditor insurance products that are aligned with the needs of companies, local authorities, mutual insurers, non-profit organizations, and banks in Europe and Latin America.

CNP Assurances has been listed on the Paris Stock Exchange since October 1998 (the first market) and has a stable shareholder structure thanks to the signing of an agreement between its major shareholders (Caisse des Dépôts, La Banque Postale, Groupe BPCE and the French State).

www.cnp.fr/en

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About Klesia

Supplementary health, accident and pension coverage: these are the professional activities of the Klesia Social Protection Group, which has also placed prevention and social innovation at the heart of its strategy, in addition to care, social work and personal services. Founded in July 2012, Klesia has a nationwide presence throughout France, with particularly strong links to professionals in the service sector. Key figures: 3,200 employees; 300,000 business clients; 3 million people covered by personal insurance and a global turnover of 8.9 billion euros. For more information, visit klesia.fr

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