



PRESS RELEASE

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CNP Assurances and Meridiam help finance the energy transition by launching Meridiam Transition

CNP Assurances, the leading personal insurer in France, operating in Europe and Latin America and the project organiser, along with management company Meridiam, announces the launch of the Meridiam Transition fund.

In the context of the COP 21, this fund intends to offer an innovative response to the challenges of the energy transition by contributing to the financing of greenfield investment projects and is open to all institutional investors wishing to contribute to financing the ecological and energy transition.

Meridiam Transition will mainly target innovative development projects in the field of energy efficiency, local energy services (particularly heating networks as well as energy recovery from waste), power and gas grids and innovative renewable energies.

The fund will offer long-term support (based on a 20-year investment horizon) to projects of a fairly modest size but with a significant regional impact, in France and the European Union.

"CNP Assurances took the initiative of launching this green infrastructure fund, which is designed to invest in local projects in France and which could soon reach €500 million. As an institutional investor, we believe that it is both our responsibility and in our interest as a long-term player to contribute to developing new financing models to respond to the challenges of energy transition and climate change", declared Frédéric Lavenir, CEO of CNP Assurances.

"The energy transition, and the associated challenge of climate change, is also a fantastic chance to offer long-term investment opportunities to institutional investors and to create a virtuous circle between savings and local projects. Through Meridiam Transition, we are delighted to be able to offer French institutional investors a chance to be part of this virtuous circle", says Thierry Déau, Meridiam founder and CEO.

About CNP Assurances

CNP Assurances is France's leading personal insurer with net profits of €1,080 million in 2014. The Group also has operations in other European countries and in Latin America, with a significant presence in Brazil. It has more than 28 million personal risk/protection insureds worldwide and more than 13 million savings and pensions policyholders. For 160 years, CNP Assurances has been protecting people against the risks of everyday life. The Group designs and manages life insurance, pension, personal risk insurance and protection products (term creditor insurance and health insurance).

- In France, CNP Assurances distributes its individual insurance products through La Banque Postale and the Caisses d'Epargne, as well as through its own network: Amétis. In Brazil, its second largest market, the Group's partner is Caixa Econômica Federal, the country's second-biggest state-owned bank.
- In group insurance, CNP Assurances crafts tailor-made personal risk, pension and term creditor insurance products that are aligned with the needs of companies, local authorities, mutual insurers, non-profit organizations, and banks in Europe and Latin America.

CNP Assurances has been listed on the Paris Stock Exchange since October 1998 (the first market) and has a stable shareholder structure thanks to the signing of an agreement between its major shareholders (Caisse des Dépôts, La Banque Postale, Groupe BPCE and the French State).

www.cnp.fr

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About Meridiam

Founded in 2005, Meridiam is an independent investment firm specialised in the development, financing and management of long-term public infrastructure projects. Meridiam is a world leader in public infrastructure investment. Currently managing €3.5 billion of assets, the firm has so far invested in 44 projects. Meridiam was awarded ISO 9001 certification for its responsible investment process in 2012. Meridiam is a founding member of the Long Term Infrastructure Investors Association (LTIIA).

www.meridiam.com

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