



## PRESS RELEASE

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### **CNP Assurances and Alptis Assurances create CAPVITA – a subsidiary dedicated to sole traders, VSEs and SMEs**

**The CNP Assurances group, the leader in personal insurance in France, and Alptis Assurances, a masterbroker specialising in social protection, announce the signing of a strategic partnership in healthcare/providential insurance. CNP Assurances and Alptis Assurances are combining their skills in a joint company – CAPVITA – to offer bespoke solutions to company leaders, particularly to increase take-up of supplementary health insurance.**

CAPVITA is 51% owned by CNP Assurances and 49% by Alptis Assurances. As an insurance and reinsurance intermediary, the subsidiary's aim is to market a complete range of healthcare/providential insurance products and services to sole traders and company leaders (VSEs/SMEs) and their employees.

CNP Assurances and Alptis Assurances will also be pooling their respective expertise to respond effectively to the social protection needs of these groups. CNP Assurances offers company leaders and their employees simple products including a wide range of guarantees and services (assistance, information and healthcare networks) and a high level of cover. Alptis Assurances, meanwhile, offers its expertise via its distribution network of more than 6,100 brokers, as well as its expertise in digital, distance selling and management.

With CAPVITA, CNP Assurances is therefore strengthening its positioning on the healthcare and providential insurance market by managing the entire value chain as an insurer, reinsurer, co-insurer, manager and distributor. This new subsidiary will also allow the Group to support its partners (particularly banks, mutual insurers and provident institutions) in distribution and/or management of personal protection products.

CAPVITA allows Alptis Assurances to expand its success to the personal insurance markets, promote its innovation capacity and allow new partners to benefit from its services.

*"As a healthcare insurer, ANI represents a fantastic opportunity to strengthen our positions on this market. The launch of CAPVITA with Alptis Assurances, a broker recognised for its agility, will allow all our partners to benefit from a comprehensive range of products while offering attractive services to our clients,"* says Magaly Siméon, Social Protection and Services Director, CNP Assurances.

*"As a recognised player on the social protection market, this initiative allows Alptis Assurances to open new access to the market. Through the creation of CAPVITA, we will benefit from the technical management of CNP Assurances, while offering our own expertise in the field of remote distribution and management. The partners concerned can also benefit from comprehensive, high-quality solutions, while keeping tight control of implementation costs,"* explains Jean-Paul Babey, Chairman of Alptis Assurances.

**About CNP Assurances – [www.cnp.fr](http://www.cnp.fr)**

CNP Assurances is France's leading personal insurer, with net profit of €1,030 million in 2013. The Group also has operations in other European countries and in Latin America, with a significant presence in Brazil. It has 27 million personal risk/protection insureds worldwide and 14 million savings and pensions policyholders.

For 160 years, CNP Assurances has been protecting people against the risks of everyday life. The Group designs and manages life insurance, pension, personal risk and protection (term creditor insurance and health insurance) products.

In France, CNP Assurances distributes its individual insurance products through La Banque Postale and the Caisses d'Épargne, as well as through its own Amétis network. In Brazil, its second largest market, the Group's partner is Caixa Econômica Federal, the country's second-biggest state-owned bank.

In group insurance, CNP Assurances crafts tailor-made personal risk, pension and term creditor insurance products that are aligned with the needs of companies, local authorities, mutual insurers, non-profit organizations, and banks in Europe and Latin America.

Listed on the first market of the Paris Bourse since October 1998, CNP Assurances enjoys the backing of a core group of four major shareholders (Caisse des Dépôts et Consignations, La Banque Postale, Groupe BPCE and the French State) united by a shareholders' agreement.

**About Alptis Assurances – [www.alptis.org](http://www.alptis.org)**

Alptis Assurances is the second largest masterbroker in France and a management subsidiary of the Alptis group. Created in Lyon in 1976, Alptis is a not-for-profit social protection associative group. The group works in the fields of healthcare, providential and loan insurance, as well as savings and pensions, for companies, sole traders and individuals. Alptis's range of cover is distributed by a network of 6,100 broker advisors and the group now protects 400,000 people throughout France (metropolitan France + overseas departments).

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