



Paris, 6 January 2011

HALF-YEARLY REPORT ON TRANSACTIONS UNDER THE CNP ASSURANCES LIQUIDITY CONTRACT WITH NATIXIS SECURITIES

CNP Assurances has selected Natixis Securities to maintain a liquid market for its shares. At 31 December 2010, the following assets were held in the liquidity account:

- 2 461 652 CNP Assurances shares
- €32 728 757.27 in cash.

As of the date of the last half-yearly report, assets held in the liquidity account were as follows:

- 575 150 CNP Assurances shares
- €34 599 804.57 in cash.

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