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PRESS RELEASE

**CNP Assurances announces the successful completion
of its EUR 700 million rights issue**

Paris, February 2, 2007 – The share capital increase with preferential subscription rights launched by CNP Assurances on January 8, 2007 to partly finance its acquisition of 49.9% of Ecureuil Vie was successfully completed. The final gross proceeds amount to 699,613,108.65 euros, corresponding to 9,902,521 new shares (with dividend entitlement in respect of the year commencing 1 January 2006) will be issued.

Total demand amounted to about EUR 1.3 billion, *i.e.* a subscription rate of 185%. 9,781,894 new shares were subscribed through the exercise of rights on a non-reducible basis, *i.e.* 98.78% of the total number of new shares. Orders for 8,549,293 new shares subscribed on a reducible basis will as a result only be satisfied in part, *i.e.* for 120,627 new shares.

The settlement and listing of the new shares on the Eurolist market of Euronext Paris will take place on February 6, 2007: as from that date, the share capital of CNP Assurances will comprise 148,537,823 shares.

The new shares will be listed on the same line as the existing shares under the ISIN code FR0000120222 and will entitle their holders to receive any dividends paid in respect of the 2006 and subsequent fiscal years.

CNP Assurances successfully secured the financing of the acquisition of Ecureuil Vie, through this capital increase and part of the proceeds of its issue in December of EUR 1,250 million of subordinated debt.

Upcoming publications:

- February 8, 2007: publication of 2006 revenue
- March 20, 2007: publication of 2006 results

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