



Paris, January 15th, 2009

Press Release

Completion of the agreement for the partnership of CNP Assurances and Marfin Popular Bank

Further to its announcement dated 22 July 2008, CNP Assurances announces the completion of the agreement for the long-term partnership with Marfin Popular Bank for the development of the insurance business in Greece and Cyprus through the Marfin Popular Bank networks in Greece and Cyprus.

The terms of the agreement include the transfer of 50.1% of the share capital of Marfin Insurance Holdings, which is the insurance arm of the Marfin Popular Bank Group and also a ten year renewable exclusive distribution agreement with an extension option in the other countries in which Marfin Popular Bank operates.

As announced, CNP paid the amount of €145 Million for the acquisition of the 50.1% of Marfin Insurance Holdings.

Marfin Insurance Holdings owns 100% of Laiki Cyprialife (life insurance in Cyprus), Laiki Insurance (general insurance in Cyprus), Marfin Life (life insurance in Greece) and Marfin Brokers (insurance brokerage in Greece).

Press Relations

Sophie Messenger

☎ +33 (0)1 42 18 86 51

E-mail: servicepresse@cnp.fr

Investor Relations

Jim Root

☎ +33 (0)1 42 18 71 89

Jean-Yves Icole

☎ +33 (0)1 42 18 94 93

E-mail: infofi@cnp.fr

Disclaimer

Some of the statements contained in this press release may be forward-looking statements referring to projections, future events, trends or objectives which, by their very nature, involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated in such statements by reason of factors such as changes in general economic conditions and conditions in the financial markets, legal or regulatory decisions or changes, changes in the frequency and amount of insured claims, particularly as a result of changes in mortality and morbidity rates, changes in surrender rates, interest rates, foreign exchange rates, the competitive environment, the policies of foreign central banks or governments, legal proceedings, the effects of acquisitions and the integration of newly-acquired businesses, and general factors affecting competition.

Further information regarding factors which may cause results to differ materially from those projected in forward looking statements is included in CNP Assurances' filings with the Autorité des Marchés Financiers. CNP Assurances does not undertake to update any forward-looking statements presented herein to take into account any new information, future event or other factors.