



L'assureur de toute une vie

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Press release

Valor Econômico report confirms the leadership of CNP Assurances's Brazilian subsidiary in the micro-insurance market

On 22 October 2013, a report on the micro-insurance industry in Brazilian business newspaper *Valor Econômico* confirmed the market leadership of Caixa Seguros, CNP Assurances's Brazilian subsidiary.

Easy to purchase and with affordable premiums, micro-insurance policies are designed to preserve the socio-economic situation of low-income individuals.

According to *Valor*, the micro-insurance market and its 100 million potential clients are currently a major focus of Brazilian insurance companies. With its 95% market share, Caixa Seguros has a considerable head start in this business, which is both highly promising and socially beneficial.

Caixa Seguros's flagship micro-insurance product is the Amparo policy, whose sales are now ramping up to a targeted 100,000 a month. For just BRL 2.50 (less than €1) a month, Amparo offers broad coverage in the event the family breadwinner dies, causing an abrupt loss of revenue. For example, it covers the cost of the funeral, along with comprehensive support services, and the payment of a cash allowance and food aid for three months.

About Caixa Seguros :

Caixa Seguros, owned by CNP Assurances (51.75%) and by banking partner Caixa Econômica Federal, is Brazil's fifth largest insurer, with eight million policyholders. In 2012, it reported record high net profit, up 21% year-on-year to BRL 1.22 billion (€470 million), on revenue of BRL 7.97 billion (€3.1 billion).

About CNP Assurances

CNP Assurances is France's leading personal insurer, with net profit of €951 million in 2012. The Group also has operations in other European countries and in Latin America, with a significant presence in Brazil. It serves 27 million insureds under personal risk and protection contracts worldwide and 14 million savings and pensions policyholders.

For 160 years, CNP Assurances has been protecting people against the risks of everyday life. CNP Assurances designs and manages life insurance, pension, personal risk and protection (term creditor insurance and health insurance products) products.

In France, CNP Assurances distributes its individual insurance products through La Banque Postale and the Caisses d'Épargne, as well as through its own CNP Trésor network. In Brazil, its second largest market, its partner is Caixa Econômica Federal, the country's second biggest state-owned bank.

In group insurance, CNP Assurances crafts tailor-made personal risk, pension and term creditor insurance products that are aligned with the needs of companies, local authorities, mutual insurers, non-profit organizations, and banks in Europe and Latin America.

Listed on the first market of the Paris Bourse since October 1998, CNP Assurances enjoys the backing of a core group of four major shareholders (Caisse des Dépôts, La Banque Postale, Groupe BPCE and the French State) united by a shareholders' agreement.

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