



L'assureur de toute une vie

Paris, 7 September 2012

CNP Assurances – Press Release

Frédéric Lavenir appointed Chief Executive Officer of CNP Assurances

The Board of Directors of CNP Assurances today approved the appointment of Frédéric Lavenir as Chief Executive Officer.

Acting on a proposal by the Remunerations and Nominations Committee, the Board of Directors of CNP Assurances has appointed Frédéric Lavenir as Chief Executive Officer.

Mr Lavenir will take office on 26 September 2012, while Antoine Lissowski will continue to serve as acting Chief Executive Officer until then.

“Thanks to his experience as Chairman and Chief Executive Officer of BNP Paribas Lease Group, Frédéric Lavenir has acquired an in-depth understanding of a business model based on a partnership with distribution networks,” said Jean-Paul Faugère, Chairman of the CNP Assurances Board of Directors. “He also served as the French government regulator for insurance companies, which gives him a clear advantage given the regulatory changes currently reshaping the sector. Having served on the BNP Paribas Executive Committee for several years, Mr Lavenir played an active role in defining the Group’s strategic objectives. Moreover, with fifteen years at the French Ministry of the Economy and Finance and more than ten years with France’s number one banking group, he has extensive experience that will help CNP Assurances to pursue its development.”

Commenting on his appointment, Frédéric Lavenir said: “I would like to thank the Board of Directors for their show of confidence. I am both pleased and proud to join CNP Assurances, a truly outstanding enterprise, where I will very quickly begin working with its teams.”

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Société anonyme au capital de 643 500 175 euros entièrement libéré - 341 737 062 RCS Paris - Entreprise régie par le code des assurances
GRUPE CAISSE DES DÉPÔTS

BIOGRAPHY

Frédéric Lavenir was born in 1960 and graduated from École des Hautes Études Commerciales (HEC) and Ecole Nationale d'Administration (ENA). He is Vice President of France's Association for the Right to Economic Initiative (ADIE).

After serving as a Finance Inspector from 1986 to 1990, he joined the French Treasury, initially as head of banking regulations and then as director of the insurance company office. In 1995, he was appointed Secretary General of the Interministerial Committee for Industrial Restructuring (CIRI), then served as Deputy Director of the Office of the Minister of the Economy and Finance from 1997 to 2000.

He joined BNP Paribas in early 2001 as Chief Operating Officer of BNP Paribas Lease Group and was named the business line's Chairman and Chief Executive Officer in 2002.

Since January 2007, he has been Head of Group Human Resources at BNP Paribas and a member of the Executive Committee.

About CNP Assurances

CNP Assurances is France's leading personal insurer, with revenue of €30 billion in 2011. Backed by over 150 years of experience in the business, its ambition is to offer to each and every one of its policyholders high quality products to protect them against the risks of everyday life and to meet their savings needs in each phase in their life.

Listed on the first market of the Paris Bourse since October 1998, CNP Assurances enjoys the backing of a core group of four major shareholders (Caisse des Dépôts et Consignations, La Banque Postale, Groupe BPCE and the French State) united by a shareholders' agreement.

CNP Assurances creates and manages personal insurance contracts, offering a comprehensive range of products in the three main segments of the market – savings, pensions and personal risk insurance. In France, it distributes personal insurance products through the Caisses d'Épargne, La Banque Postale and CNP Trésor networks, while in group insurance it partners over 300 financial institutions and leading mutual insurers, 20,000 regional and local authorities and hospitals and 4,600 companies.

In international markets, CNP Assurances is pursuing a targeted growth strategy that focuses on exporting its leading edge competence through partnerships and acquisitions. It is present in eleven countries, mainly in Southern Europe and Latin America.

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