Insuring a more open world

Press Release

Issy-les-Moulineaux, 10th November 2026

CNP Assurances SA announces the success of the issuance of a €500 million Tier 2 subordinated bond.

On the 9th of November 2026, CNP Assurances has successfully completed a Tier 2 subordinated issue, placing €500 million worth of thirty-and-a-half-year notes callable at the issuer's option starting from 10.5 years, and bearing interest at a fixed rate of de 5.375 %, until May 17, 2037. The notes qualify as Tier 2 capital under Solvency II.

The notes were placed with more than 85 investors, 63% of whom were asset managers, 24% insurers and pension funds and 6% private banks, based in France (42%), UK/Ireland (20%), Germany/Austria/Switzerland (15%), Northern Europe (8%), Benelux (6%), and other countries (9%).

The issue was 3 times oversubscribed with a total order book of €1.5 billion, attesting to investor confidence in CNP Assurances' financial strength.

The notes are rated BBB+ by Standard & Poor's and A3 by Moody's.

This issuance will ensure that CNP Assurances has the funds in place to meet its upcoming debt maturities.

Settlement is scheduled for 17th November 2026. The final terms will be available at www.cnp.fr and on the website of France's securities regulator (AMF) www.amf-france.org.

About CNP Assurances group

CNP Assurances Group is an insurer of both people and property with more than 8,700 employees. It reported net profit of €1,492 million in 2025. A subsidiary of La Banque Postale, the Group is France's second largest provider of home-buyer term creditor insurance and life insurance. It is the third largest insurer in Brazil. With offers distributed in 17 countries by a range of partners, it provides personal risk and protection insurance cover to over 33 million people, and savings and pension insurance to 10 million people. As a responsible insurer and investor (with €422 billion invested across all sectors of the economy), CNP Assurances is helping to build an inclusive and sustainable society, protecting and facilitating people's lives, whatever course they may take.

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