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Press Release

Paris, December 18, 2023

CNP Assurances announces the sale of its interest in iSalud

CNP Assurances announces the sale of its interest in iSalud to the founders. iSalud is an InsurTech specializing in the digital distribution of, mainly, individual health solutions.

This sale will enable CNP Assurances to streamline its European operations. The Group remains present in the Spanish market through its CNP Iberia brand¹ and keeps developing its business regarding term creditor insurance and personal risk insurance.

¹ Corresponding to the legal entities CNP Caution Sucursal En España and CNP Assurances Sucursal En España

About CNP Assurances

Present in 19 countries around the world, the CNP Assurances group is a benchmark player in the insurance sector, with more than 6,500 employees and net income of €1,939m in 2022 on the scope of CNP Assurances SA and its subsidiaries under IFRS 4.

Owned by La Banque Postale and member of the major public financial division, the CNP Assurances group is No. 1 in property borrower insurance and No. 2 in life insurance in France. Following the contributions in 2023 of the property insurance activities of La Banque Postale and the activities of CNP Assurances and its subsidiaries, it is now a comprehensive insurer of goods and persons. The group is the 5th largest insurer in Europe, with a presence in Italy, its second largest market after France. In Brazil, its strong development positions it in 3rd place.

In line with its multi-partner model, its solutions are distributed through long-term strategic partnerships, or under an "open" model. In total, more than 32 million people worldwide are insured by CNP Assurances for personal protection and 14 million for savings and retirement.

As a responsible insurer and investor (€400 billion invested in all sectors of the economy), CNP Assurances acts according to its raison d'être for an inclusive and sustainable society, providing the greatest number of people with solutions that protect and facilitate all life paths.

About iSalud

Founded in 2010 and based in Barcelona, iSalud is a pioneer in online health insurance brokerage in Spain (undisputed No. 1 in the sector). Strong organic development has transformed the company into a fast-growing, highly scalable platform, which has leveraged its capabilities to diversify into motor and death insurance products, under the brand Doctor i. Privileged access to leading insurance partners has been built and reinforced by proprietary IT developments, enabling an end-to-end paperless underwriting process, supporting continued growth in customer acquisition. iSalud manages close to 130 million premiums, with over 220,000 clients with a workforce of approximately 200 professionals.

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