

Carrefour launches “Garantie Pouvoir d’Achat” in partnership with CNP Assurances to support its customers in the current environment of restricted purchasing power

Carrefour, through its specialised subsidiaries Carrefour Banque & Assurance and Lybernet, today launched four insurance packages, supported by CNP Assurances, to help its customers cope with their unavoidable expenditure in the event of a sudden loss of purchasing power.

With the prices of food and basic necessities on the rise, more and more French people are finding it difficult to pay their bills, particularly in the event of unforeseen events resulting in a loss or decrease in their income, such as illness, hospitalisation, the loss of employment, or the loss of autonomy.

The “Garantie Pouvoir d’Achat” purchasing power guarantee is available in four options:

- Two “Courses Protect” packages (€2.90 or €3.90 a month) to continue shopping with a voucher valid in Carrefour stores ranging from €75 to €150 a month (in the event of a professional incapacity or the loss of employment) and compensation of €500 for a serious disability or the loss of autonomy;
- Two “Budget Protect” packages (€5.90 or €8.90 per month) offering higher compensation, ranging from €300 to €500 per month for an incapacity or the loss of employment, and compensation of €1,000 in the event of a serious disability or the loss of autonomy to pay for shopping and expenses in the event of difficulties affecting household income.

The guarantee targets students, private- or public-sector workers, the self-employed, and pensioners, with a subscription age from 18 to 80.

Carrefour is also including an “inflation booster” adjusting the amount of vouchers and compensation upwards up to a limit of 10% if inflation increases between the year of subscription and the year in which the difficulty arises.

The solidity and reputation of CNP Assurances

By selecting CNP Assurances, the Carrefour Group has chosen a solid financial partner capable of meeting the needs of policyholders over the long term. As a member of the major public financial centre, CNP Assurances is proud to support the “Garantie Pouvoir d’Achat”.

The partnership with Carrefour on the purchasing power guarantee is consistent with one of the objectives of CNP Assurances' corporate mission: to build broadly affordable protection solutions with its partners.

About the Carrefour Group

With a multi-format network of over 14,000 stores in more than 40 countries, the Carrefour Group is one of the world's leading food retailers. Carrefour generated revenue of €90.8 billion in 2022. Its integrated store network employs more than 335,000 people who help to make Carrefour the world leader in the food transition for all, by offering quality food every day, accessible everywhere and at a reasonable price. In total, more than 500,000 people work under the Carrefour brand worldwide. To find out more, visit www.carrefour.com, on Twitter (@news_carrefour) and on LinkedIn (Carrefour).

About CNP Assurances

Present in 19 countries around the world, the CNP Assurances group is a leading player in the insurance industry with more than 6,500 employees and net profit of €1,939 million in 2022 (IFRS 4). A subsidiary of La Banque Postale, CNP Assurances is a member of the major public financial group. In France, CNP Assurances is No. 1 in property loan insurance, No. 2 in life insurance and, in 2023, will have integrated the property insurance activities of La Banque Postale, making it a comprehensive insurer of property and persons. It is the fifth largest insurer in Europe, particularly in Italy, which is now its second largest market after that of France. In Brazil, the Group's solid growth has enabled it to reach third place. Based on a multi-partnership or "open" model, its solutions are distributed through long-term strategic partnerships. In total, more than 32 million people worldwide are insured by CNP Assurances for personal risk/protection and 14 million for savings and pensions. CNP Assurances is a responsible insurer and investor (€400 billion invested in all sectors of the economy). It works to promote an inclusive and sustainable society by providing solutions that protect and facilitate all life journeys for as many people as possible.

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