
Press Release

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La Banque Postale and CNP Assurances launch a new EuroCroissance fund combining a full capital guarantee, a quest for long-term performance, and sustainable investments

La Banque Postale and CNP Assurances are launching a new fund to diversify savings, namely EuroCroissance 100 – 10 years. Offered as part of a self-managed Cachemire 2 or Cachemire 2 Series 2 life insurance policy, it is designed and managed by CNP Assurances and distributed by La Banque Postale.

Overhauled by virtue of France's Pacte legislation, this new EuroCroissance fund, which is easier for customers to understand, opens up a third investment route, between euro funds and unit-linked funds. EuroCroissance 100-10 years combines a prudent management offering (its SRRI is 2/7) and better performance potential than the euro fund. Customers benefit from a capital guarantee at maturity, since 100% of the net amount they have invested is guaranteed over a 10-year term, and attractive expected gains over the long term.

EuroCroissance 100 – 10 years also serves to contribute to financing the ongoing ecological, energy and social transitions. CNP Assurances plans to invest a significant portion of assets (fixed income products, equities, real estate and unlisted assets) in funds with an environmental or social objective such as reducing greenhouse gas emissions, efficient use of resources, combating social inequalities and respect for human rights.

In accordance with CNP Assurances' overarching purpose to act for a more sustainable society and La Banque Postale's commitment to a fair ecological transition, the EuroCroissance 100-10 years fund is to select at least 50% sustainable assets, and falls within the remit of Article 8 of the SFDRⁱ.

Available from €25 under the self-managed Cachemire 2 or Cachemire Series 2 policies, this fund is marketed by La Banque Postale's advisors.

Head of Strategic Business and Relations with La Banque Postale and member of the CNP Assurances Executive Committee



"The Pacte legislation now allows us to offer La Banque Postale's customers an investment solution that diversifies their savings while guaranteeing their capital at maturity. Specifically, the EuroCroissance 100-10 years fund guarantees 100% of the capital at its 10-year maturity with the prospect of better yields than the euro fund. Finally, this sustainable fund serves to contribute to the financing of the energy and ecological transition in a socially responsible and committed approach."

Nicolas Eyt

Head of Savings and Insurance at La Banque Postale Group



"The launch of the EuroCroissance 100-10 years fund is a worthy addition to the range of life insurance policies distributed by La Banque Postale. With a sustainable investment percentage of at least 50%, the EuroCroissance 100-10 years fund is fully in line with La Banque Postale's overarching purpose and statutory sustainability commitment. Our aim is to support our customers in diversifying their savings with responsible investment vehicles in line with the challenges of the future."

About La Banque Postale

La Banque Postale, along with its subsidiaries, including CNP Assurances, forms a major international bancassurance group, 11th in the eurozone by size of balance sheet. Its diversified business model enables it to support 20 million individual and corporate customers and local public sector organisations in France with a comprehensive range accessible to all. A subsidiary of La Poste Group, La Banque Postale is a local bank, present throughout France with 17,000 contact points, including 7,000 post offices.

With its strategic plan "La Banque Postale 2030", it has set itself the target of becoming France's favourite bank, with an integrated and omni-channel offering of bancassurance services structured around its three brands: La Banque Postale, its day-to-day bank, Ma French Bank, its 100% mobile bank and Louvre Banque Privée, its private bank.

La Banque Postale is accelerating its diversification strategy and developing its expertise, particularly in asset management, insurance, consumer credit and corporate and investment banking.

Drawing on its community identity, La Banque Postale is working towards a fair transition by incorporating environmental and social impact objectives within its governance. A company with (voluntary) statutory sustainability commitment since March 2022 and a leader in impact finance, La Banque Postale aims to achieve net zero emissions by 2040. It ranks highly with extra-financial rating agencies (first in the retail and specialised banking category according to Moody's ESG Solutions).

About CNP Assurances

Present in 19 countries around the world, the CNP Assurances group is a leading player in the insurance industry with more than 6,500 employees and net profit of €1,939 million in 2022 (IFRS 4). A subsidiary of La Banque Postale, CNP Assurances is a member of the major public financial group. In France, CNP Assurances is No. 1 in property loan insurance, No. 2 in life insurance and, in 2023, integrated the property insurance business of La Banque Postale, making it a comprehensive insurer of property and persons. It is the fifth largest insurer in Europe, particularly in Italy, which is now its second largest market after France. In Brazil, the Group's solid growth has enabled it to reach third place. Based on a multi-partnership or "open" model, its solutions are distributed through long-term strategic partnerships. In total, more than 32 million people worldwide are insured by CNP Assurances for personal risk/protection and 14 million for savings and pensions. CNP Assurances is a responsible insurer and investor (€400 billion invested in all sectors of the economy). It works to promote an inclusive and sustainable society by providing solutions that protect and facilitate all life journeys for as many people as possible.

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ⁱ Sustainable Finance Disclosure Regulation