

Issy-Les-Moulineaux, 03 October 2023

Marco Passafiume Alfieri joins CNP Assurances as Chief Executive Officer of CNP Vita Assicura and CNP Vita Assicurazione

Marco Passafiume Alfieri joins CNP Assurances and succeeds Tanguy Carré as head of CNP Vita Assicura and CNP Vita Assicurazione, Italian subsidiaries of the CNP Assurances Group. Tanguy Carré is retiring.

Marco Passafiume Alfieri, previously Chief Executive Officer of AmTrust Assicurazioni, will be responsible for further developing CNP Assurances' open savings and personal risk model in Italy through these two wholly-owned CNP Assurances companies.

Biography of Marco Passafiume Alfieri

Marco Passafiume Alfieri, 49, an Italian citizen, holds a degree in Economics, specialising in Finance, from Luiss-Guido Carli University, and an MBA from the Bocconi School of Management. He began his career in 1998 as a consultant with Arthur Andersen Consulting. In 2002, he was Head of Product Development at Pioneer Investments in Milan and Dublin, before becoming Head of Product Development in Banca Intesa's Marketing Department in 2003. In 2006, he became Marketing Director at Banco Popolare. In 2007, he joined BNP Paribas, where he was Head of Retail Marketing and later Head of Sales at BNL-BNP Paribas Investment Solutions Italia, before becoming Sales Director at BNP Paribas Cardif Italy. In 2014, he became Deputy Chief Executive Officer of Prudential Financial in Italy. In 2018, he joined the Cattolica Assicurazioni Group, where he was the head of bancassurance and the Group's life insurance business, before becoming **Chief Executive Officer** of the life insurance and protection joint ventures: Vera Assicurazioni, Vera Vita, BCC Assicurazioni and BCC Vita. In 2023, he became Chief Executive Officer of AmTrust Assicurazioni before joining the CNP Assurances Group.



Marie-Aude Thépaut

Head of the Europe (excl. France) BU of CNP Assurances, Chair of the subsidiaries CNP Vita Assicura/Assicurazione, and member of the Executive Committee



"First of all, I would like to thank Tanguy Carré, who has actively contributed to the development of CNP Assurances' open business model in Italy, including the successful integration of the new CNP Vita Assicura/Assicurazione entities into the CNP Assurances Group."

"I am delighted to welcome Marco Passafiume, whose experience and skills will be a major asset as we continue to develop this open model in Italy and seize the opportunities it offers the CNP Assurances Group."

About CNP Assurances

Present in 19 countries around the world, the CNP Assurances group is a leading player in the insurance industry with more than 6,500 employees and net profit of €1,939 million in 2022 (IFRS 4). A subsidiary of La Banque Postale, CNP Assurances is a member of the major public financial group. In France, CNP Assurances is No. 1 in property loan insurance, No. 2 in life insurance and, in 2023, will have integrated the property insurance activities of La Banque Postale, making it a comprehensive insurer of property and persons. It is the fifth largest insurer in Europe, particularly in Italy, which is now its second largest market after that of France. In Brazil, the Group's solid growth has enabled it to reach third place. Based on a multi-partnership or "open" model, its solutions are distributed through long-term strategic partnerships. In total, more than 32 million people worldwide are insured by CNP Assurances for personal risk/protection and 14 million for savings and pensions. CNP Assurances is a responsible insurer and investor (€400 billion invested in all sectors of the economy). It works to promote an inclusive and sustainable society by providing solutions that protect and facilitate all life journeys for as many people as possible.

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