

Press Release

Paris, 28 November 2022

CNP Assurances closes the acquisition of Swiss Life France's minority stake in Assuristance, a holding company of Filassistance International, and becomes its sole partner

After receiving approval from the French Prudential Supervision and Resolution Authority (ACPR) and the French competition authority, CNP Assurances has closed the acquisition of Swiss Life France's 34% stake in Assuristance, the holding company of Filassistance International, the assistance and legal protection company of the CNP Assurances/La Banque Postale group. CNP Assurances, which already held 66% of Assuristance's share capital, is now its sole partner.

The sale is accompanied by a commitment to continue the partnership between Swiss Life France and Filassistance International.

A multi-specialist player in personal assistance and property, this transaction enables Filassistance International to:

- become a wholly-owned subsidiary of CNP Assurances, within the major public finance division formed with Caisse des Dépôts, La Poste and La Banque Postale, and thus contribute to the ambitious development project of CNP Assurances;
- continue its commercial relationship with Swiss Life France by continuing to support its policyholders;
- continue to develop its activities within the CNP Assurances group and with all its customers in a local partnership relationship.

Stéphane Dedeyan

Chief Executive Officer of CNP Assurances



"We are pleased to become the sole shareholder of Filassistance. This operation is in line with our strategic ambition and furthers our multi-partner development. Personal assistance and property are key components of our offering, enabling us to provide our partners and customers with comprehensive protection solutions. I would once again like to thank our partner Swiss Life France, with which we have worked closely over many years, and which has committed to continuing its commercial relationship with Filassistance".

About CNP Assurances

A leading player in the French personal insurance market, CNP Assurances operates in 19 countries in Europe, particularly Italy, and in Latin America – where it is very active in Brazil, its second-largest market. As an insurance, coinsurance and reinsurance provider, CNP Assurances has more than 36 million insured parties in personal risk/protection insurance worldwide and more than 11 million in savings/pension. In accordance with its business model, its solutions are distributed by multiple partners and adapt to their physical or digital distribution method, as well as to the needs of customers in each country in terms of their protection and convenience. As a responsible insurer and investor that is working towards an inclusive and sustainable society and taking action to protect as many people as possible, CNP Assurances included its corporate mission in its articles of association on 16 April 2021.

CNP Assurances is a subsidiary of La Banque Postale. It reported net profit of €1,552m in 2021.

About Swiss Life France

Swiss Life is a leading player in insurance and wealth management, with a recognised position as a private banking insurer. We lead a comprehensive approach in life insurance, private banking and financial management, as well as in health, protection and property and casualty insurance. We take this global approach because the essence of our business is to support every life experience, private and professional, and to build every day, with the help of our advisors, a lasting relationship with each of our customers, individuals and businesses alike. Our bespoke advice, based on proximity and mutual trust, informs our customers so that they can make their own choices and take full control of their journeys at each stage of their lives. By acting responsibly, Swiss Life plays a societal role, which stands as a source of pride for its employees and sales forces.

www.swisslife.fr

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