



**Insuring
a more
open world**

Press Release

Paris, 22 November 2022

CNP Assurances strengthens its commitment to biodiversity by supporting the launch of a thematic fund initiated by La Banque Postale Asset Management with Tocqueville Finance

As a responsible investor committed to the preservation of the living world and biodiversity, CNP Assurances is supporting the launch, at the initiative of La Banque Postale Asset Management (LBP AM), of an international equity fund, Tocqueville Biodiversity ISR. The new fund will target companies that contribute to improving the protection of ecosystems or reducing the footprint of their business activities on biodiversity.

As a signatory of the Finance for Biodiversity Pledge in September 2021, CNP Assurances has set itself ambitious goals on the preservation of the living world and was one of the first investors to publish the impacts and risks of its investment portfolio in terms of biodiversity. CNP Assurances is now working alongside LBP AM and, through an investment of €120m, is supporting the launch of the Tocqueville Biodiversity ISR fund.

Aimed at preserving the living world and contributing to limiting the disappearance of plant and animal species, the fund is fully consistent with the corporate mission of CNP Assurances through its four main themes: sustainable agriculture and food (regenerative agriculture, sustainable food production, reforestation and sustainable forest management), the circular economy (collection and recycling systems, recyclable or compostable packaging), green buildings (new building materials) and environmental services and solutions (water, air and soil treatment, decontamination technologies).

The investment teams at CNP Assurances were convinced by the fund's selection and management process, which aims to identify companies providing solutions that contribute to limiting the pressure on biodiversity and selecting best-in-class companies in the field, and by the strong commitment of LBP AM and Tocqueville Finance to supporting companies in the implementation of these solutions. The exclusion of companies involved in business activities exerting structurally negative pressure on biodiversity, such as deforestation, fossil fuels and mining, is also in line with CNP Assurances' commitments.

Olivier Guigné

Group Chief Investment Officer and Head of the Engineering and Wealth Management Business Unit, CNP Assurances



"As a responsible insurer and investor, CNP Assurances is fully committed to protecting biodiversity. The Group was one of the first investors to publish the impacts and risks of its biodiversity investment portfolio. By investing €120m in this fund managed by LBP AM and Tocqueville Finance, CNP Assurances is operationally implementing its commitment to preserving the living world by being a committed player in the ecological transition."

About CNP Assurances

A leading player in the French personal insurance market, CNP Assurances operates in 19 countries in Europe, particularly Italy, and in Latin America – where it is very active in Brazil, its second-largest market. As an insurance, coinsurance and reinsurance provider, CNP Assurances has more than 36 million insured parties in personal risk/protection insurance worldwide and more than 11 million in savings/pension. In accordance with its business model, its solutions are distributed by multiple partners and adapt to their physical or digital distribution method, as well as to the needs of customers in each country in terms of their protection and convenience. As a responsible insurer and investor that is working towards an inclusive and sustainable society and taking action to protect as many people as possible, CNP Assurances included its corporate mission in its articles of association on 16 April 2021. CNP Assurances is a subsidiary of La Banque Postale. It reported net profit of €1,552m in 2021.

Press contacts

Florence de Montmarin +33 (1) 42 18 86 51
Tamara Bernard +33 (1) 42 18 86 19
Alexis Chauffrein +33 (1) 42 18 85 73

servicepresse@cnp.fr

Follow us on:

