

Press Release

Paris, 26 July 2022

CNP Assurances acquires Swiss Life's minority stake in Assistance, a holding company of Filassistance International, and becomes its sole partner

In accordance with the provisions of the partners' agreement signed on 6 February 2012, Swiss Life France will sell to CNP Assurances its 34% stake in Assistance, the holding company of Filassistance International, the assistance and legal protection company of the CNP Assurances/La Banque Postale Group.

Subject to obtaining the required regulatory approvals, CNP Assurances, which already held 66% of Assistance's share capital, will become the sole partner by autumn 2022.

The sale is accompanied by a commitment to continue the partnership between Swiss Life France and Filassistance International.

A multi-specialist player in personal assistance and property, Filassistance International welcomes this transaction, which enables it to:

- become a wholly-owned subsidiary of CNP Assurances, within the major public finance division formed with Caisse des Dépôts, La Poste and La Banque Postale, and thus contribute to the ambitious development project of CNP Assurances;
- continue its commercial relationship with Swiss Life France by continuing to support its policyholders;
- continue to develop its activities within the CNP Assurances Group and with all its customers in a local partnership relationship

Stéphane Dedeyan

Chief Executive Officer of CNP Assurances



"I would like to begin by thanking our partner Swiss Life France, with which we have worked closely over many years, and which has committed to continuing its partnership with Filassistance. We are pleased to become the sole shareholder of Filassistance. Assistance is essential to our corporate mission and the implementation of our strategy to provide solutions to the greatest number that protect and facilitate all life journeys. This transaction is fully in line with the multi-partner development ambition of CNP Assurances."

About CNP Assurances

A leading player in the French personal insurance market, CNP Assurances operates in 19 countries, including 17 in Europe, particularly Italy, and in Latin America – where it is very active in Brazil, its second-largest market. As an insurance, coinsurance and reinsurance provider, CNP Assurances has more than 36 million insured parties in personal risk/protection insurance worldwide and more than 11 million in savings/pensions. In accordance with its business model, its solutions are distributed by multiple partners and adapt to their physical or digital distribution method, as well as to the needs of customers in each country in terms of their protection and convenience. CNP Assurances is a subsidiary of La Banque Postale. It reported net profit of €1,552 billion in 2021.

About Swiss Life France

Swiss Life is a leading player in insurance and wealth management, with a recognised position as a private banking insurer. We lead a comprehensive approach in life insurance, private banking and financial management, as well as in health, protection and property and casualty insurance. We take this global approach because the essence of our business is to support every life experience, private and professional, and to build every day, with the help of our advisors, a lasting relationship with each of our customers, individuals and businesses alike. Our bespoke advice, based on proximity and mutual trust, informs our customers so that they can make their own choices and take full control of their journeys at each stage of their lives. By acting responsibly, Swiss Life plays a societal role, which stands as a source of pride for its employees and sales forces.

Contacts

CNP Assurances

Florence de Montmarin +33 (0)1 42 18 86 51
Tamara Bernard +33(0)1 42 18 86 19
Alexis Chauffrein +33 (0)1 42 18 89 35

servicepresse@cnp.fr

Follow us on:



Swiss Life France

Véronique Eriaud +33 (0)6 18 64 33 19
Pascale Nesci +33 (0)6 33 97 35 6

Follow us:

