



Press Release
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Life Insurance

La Banque Postale and CNP Assurances launch their first Infrastructure fund to help their customers diversify their savings

La Banque Postale and CNP Assurances announce the launch of their first infrastructure fund, *LBPAM Infrastructure September 2030*, developed in partnership with LBP AM (subsidiary of La Banque Postale), for its life insurance customers. Available for investment from 2 May to 31 August, this new unit-linked fund offers a target profitability of 2% net¹ per year over a recommended investment period of eight years. This product allows customers to diversify their assets and give new meaning to their savings.

Infrastructure is both meaningful to society and crucial for a country's economy to function smoothly. Roads, railways, electricity production, schools, hospitals, and other types of infrastructure require heavy investment, but more importantly they offer regular, resilient returns over the long term. Previously reserved for institutional investors and private asset managers, La Banque Postale has decided to offer this new fund for all its customers.

Mimouna Boutchich, Head of Financial Savings at La Banque Postale, states: *"The choice to launch an infrastructure fund is in line with our actions and our commitment as a company with a social benefit and civic-minded approach. La Banque Postale is a long-standing partner of local authorities and supports projects daily to deploy and renovate infrastructure at the heart of the regions. By allowing our customers to invest and diversify their savings through this fund, we are also giving them the opportunity to give meaning to their investment by supporting concrete projects that contribute to the ecological transition and improve people's quality of life."*

¹Net of portfolio management company fees and fees on assets held under the life insurance policy

Moderate risk to meet client expectations

To provide its customers with an investment option that is profitable and low-risk, and that can also diversify their savings, La Banque Postale and CNP Assurances have developed a fund with a moderate risk indicator (SRI of 2 on a maximum scale of 7). This unit-linked solution features a unique and diversified combination of real assets that are less sensitive to market fluctuations. At launch, 40% is invested in an infrastructure project debt fund and 60% in an unlisted infrastructure equity fund, two funds in which CNP Assurances has already invested on its own behalf. Assets under management totalled €100 million as at 2 May 2022.

A product designed for La Banque Postale customers

LBPAM Infrastructure September 2030 addresses La Banque Postale customers who have taken out a Cachemire 2, Cachemire Patrimoine or Perspective Capi life insurance policy. A minimum initial investment of €25¹ is required, depending on the policy. Its target profitability is 2% net² of fees per year over a recommended investment period of eight years, with a maturity date of 9 September 2030.

La Banque Postale and CNP Assurances set up this fund through a portfolio management company (*société civile de portefeuille*), wholly owned by CNP Assurances. LBP AM acts as portfolio manager and the debt fund.

Investing in projects that are vital to the economy

This new unit-linked fund helps finance essential infrastructure for the community and allows investors to diversify their holdings towards unlisted assets in sectors such as the environment, healthcare, education, telecommunications and public utilities. These assets can also provide a way of investing in projects with a social and environmental impact, renewable energy projects, sustainable transport, social infrastructure (e.g. schools) or digital infrastructure (e.g. fibre optics). They are integral to the energy, social, regional and digital transition, and resonate with La Banque Postale's civic values in its commitment to a "just transition".

About La Banque Postale

La Banque Postale, along with its subsidiaries, including CNP Assurances, forms a leading European bancassurer, 11th in the eurozone by the size of the balance sheet. Its diversified business model enables it to support 20 million individual and corporate customers with a comprehensive range accessible to all. A subsidiary of La Poste Group, La Banque Postale is a local bank, present throughout the country with 17,000 contact points, including 7,300 post offices. As a leader in sustainable finance, it is ranked 1st by the non-financial rating agencies. With its strategic plan "La Banque Postale 2030", La Banque Postale has set itself the ambition to become the preferred bank for French people, with an integrated and omni-channel offer of bancassurance services structured around three distinct brands: La Banque Postale, its day-to-day bank, Ma French Bank, its 100% mobile bank and BPE, its private bank. Building on its citizenship identity, La Banque Postale is positioned to promote a just transition, responding to environmental, societal, territorial and digital challenges.

About CNP Assurances

A leading player in the French personal insurance market, CNP Assurances operates in 19 countries in Europe and Latin America, where it is very active in Brazil, its second largest market. As an insurance, coinsurance, and reinsurance provider, CNP Assurances designs innovative personal risk/protection and savings/retirement solutions. The company has more than 36 million insured in personal risk/protection insurance worldwide and more than 12 million in savings/retirement. In accordance with its business model, its solutions are distributed by multiple partners and adapt to their physical or digital distribution method and to the needs of customers in each country. CNP Assurances has been listed on the Paris Stock Exchange since October 1998. The Group declared a net profit of €1,552 million in 2021.

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