



## Press release

Paris, 21 April 2022

### **Stéphane Dedeyan appointed Chairman of the Fonds Stratégique de Participations**

**The French Fonds Stratégique de Participations (FSP), a long-term investor and driving force behind transitions, announces the appointment of Stéphane Dedeyan, Chief Executive Officer of CNP Assurances, as Chairman of FSP.**

Stéphane Dedeyan will be replacing Pierre de Villeneuve, who held this position for three years as a representative of BNP Paribas Cardif.

Founded in 2013, the Fonds Stratégique de Participations (FSP), managed by ISALT, acquires significant and long-term shareholdings in French companies while taking part in corporate governance as a member of their Boards of Directors. Its mission is to support the growth of French companies that stand out as leaders in their respective industries, all driven by strategies centred on innovation and promising high-potential markets.

With seven major insurers acting as shareholders and directors, the FSP is unique among private funds in France for its capacity to mobilise significant and long-term capital investments for each transaction.

Stéphane Dedeyan stated: *"I am very gratified by this appointment as Chairman of the FSP, a truly exceptional player in the Paris financial marketplace and I would like to thank Pierre de Villeneuve for all the work he has done in the past three years. Boasting a high-quality portfolio and constructive participation in the governance of its holdings, the FSP will continue actively championing the transformation of French companies, as well as their pursuit of innovation, with a view to achieving more sustainable growth and a more competitive economy for the country as a whole".*

As Chairman, Stéphane Dedeyan will work with a Board featuring several new members. The current FSP Board of Directors is made up of:

- Stéphane Dedeyan as permanent representative of CNP Assurances
- Philippe Perret as permanent representative of Société Générale Assurances
- Renaud Dumora as permanent representative of BNP Paris Cardif
- Philippe Dumont as permanent representative of Crédit Agricole Assurances
- Thierry Martel as permanent representative of Groupama
- François Codet as permanent representative of BPCE Assurances
- Julien Carmora as permanent representative of Suravenir

A graduate of HEC, the Institut des Actuaire Français and the INSEAD AVIRA Programme, Stéphane Dedeyan has served as Chief Executive Officer of CNP Assurances since 16 April 2021. He started his career as a consultant with Eurosept and later AT Kearney. In 1996, he joined Athéna Assurances, where he was in charge of building up the CARENE captive brokerage centre, subsequently incorporated into AGF Group/Allianz. He joined Generali in 1999 as an Occupational Risk Inspector at Generali Proximité, successively appointed as Head of Businesses and Partnerships, Sales Director, and finally Deputy CEO. In 2006, he became Chief Executive Officer of Generali Patrimoine and a member of the Executive Committee of Generali France. From January 2014 to December 2017, he served as Deputy CEO of Generali France in charge of all insurance activities. During the same period, from 2011 to 2017, he chaired the Personal Insurance Committee of FFA (*Fédération Française de l'Assurance*, today *France Assureurs*). In October 2018, he joined VYV Group, where he was appointed Chief Executive Officer in February 2019.

### ***About the Fonds Stratégique de Participations***

The FSP is an investment vehicle whose shareholders and directors are 7 major French insurance companies: BNP Paribas Cardif, CNP Assurances, Crédit Agricole Assurances, Groupama, Natixis Assurances, Société Générale Assurances and Suravenir. The FSP aims to provide long-term support to French companies in their growth and transition projects. To this end, it takes significant and qualified "strategic" holdings in the capital of companies and participates in their governance by sitting on their board of directors or supervisory board. The FSP portfolio, valued at €2.65 billion at 31 December 2021, includes nine stakes in the capital of leading French companies in their sector: Seb, Arkema, Safran, Eutelsat Communications, Tikehau Capital, Elior, Neoen, Valeo and Believe.

The Fonds Stratégique de Participations, which is managed by ISALT, is registered with the Autorité des Marchés Financiers.

### ***About ISALT - Strategic Investments in Long Term Equities***

ISALT is a portfolio management company created in 2019 and specialised in the management of long term investment funds for professional investors or similar. ISALT's main activity is the management of the Fonds Stratégique de Participations (FSP). As such, it implements an investment strategy that consists of taking significant long-term stakes in the capital of French companies and sitting on their governance bodies. ISALT's objective is to provide stable capital, to identify value creation levers within companies and to ensure that opportunities linked to essential transitions are at the core of their development strategy.

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