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Press Release

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Paris, 21 September 2021

## CNP Assurances acquires its first agroforestry estate in Gers with the expertise of Société Forestière

**Advised by Société Forestière, in July CNP Assurances acquired a first 62-hectare agroforestry estate in south-west France (Gers).**

As a responsible investor and leading private owner in France with 56,000 hectares of PEFC-certified forests (Programme for the Endorsement of Forest Certification), CNP Assurances has entrusted the sustainable management of its woodland assets to Société Forestière, with several objectives: security, biodiversity and anticipation of climate change.

In July, CNP Assurances with Société Forestière acquired a 62-hectare farm in south-west France (Gers) managed according to the agroforestry system. Contributing to the fight against global warming and the preservation of biodiversity, agroforestry is a practice combining trees, crops and/or animals on the same agricultural plot.

CNP Assurances and Société Forestière have planted more than 6,000 trees on agricultural land. The farmer, who now leases the land, applies organic farming methods. The trees are the property of the lessor, which is an innovative practice. With this first acquisition, CNP Assurances wishes to contribute to improving agricultural systems:

- the quality of soils, how they function and their roles,
- water quality and its regulation,
- biodiversity, both animal and plant,
- the capacity to attract pollinators,
- carbon storage in the land.

To carry out this acquisition, CNP Assurances was supported by Société Forestière de la Caisse des Dépôts, a specialist in forestry and land transactions and management.

*"As a responsible investor, CNP Assurances is continuing its fight against climate change and is developing its policy to maintain biodiversity, as illustrated by its signing of the Finance for Biodiversity Pledge a few days ago. This first experiment with a farm managed according to the innovative principles of agroforestry contributes to this commitment to ecological transition"* states Josselin Kalifa, Director of the investments France of CNP Assurances.

*"In addition to additional income from the production of wood and high-quality ecosystem services, after so many years of numerous hedgerows being re-parcelled and destroyed, agroforestry reconciles farmers with trees".* adds Jean-Pierre Mesnil, Director of the investments of Forestry and Land of Société Forestière de la Caisse des Dépôts

## About CNP Assurances

A leading player in the French personal insurance market, CNP Assurances operates in 19 countries in Europe, notably in Italy, and in Latin America, where it is very active in Brazil, its second largest market. As an insurance, coinsurance, and reinsurance provider, CNP Assurances designs innovative personal risk/protection and savings/retirement solutions. The company has more than 36 million insured parties in personal risk/protection insurance worldwide and more than 12 million in savings/retirement. In accordance with its business model, its solutions are distributed by multiple partners and adapt to their physical or digital distribution method, as well as to the needs of customers in each country in terms of their protection and convenience.

CNP Assurances has been listed on the Paris Stock Exchange since October 1998 and is a subsidiary of La Banque Postale. The Company reported net profit of €1,350 million in 2020.

## About Société Forestière

A leading player in the forest-wood sector since 1966, Société Forestière has created an innovative and unique range of integrated solutions and services for its customers in France and abroad, underpinned by the experience in the field gained by its employees. It is a subsidiary of the Caisse des Dépôts Group and approved by the AMF, and manages the forest assets of the majority of French institutional investors, forestry groups and individuals. Covering more than 300,000 hectares, Société Forestière brings together the skills and expertise of more than 170 specialists working as close as possible to its clients' assets through its network of regional branches. Its sustainable management is ISO 9001 certified and its forests are PEFC eco-certified. Through its involvement in territory projects, it invests in responsible and committed forestry, leveraging the externalities and resources of natural forest assets (carbon sinks, temperature and humidity regulation, etc.) and promoting co-benefits (biodiversity, landscapes, local employment, etc.).

### Contacts

#### CNP Assurances

Florence de Montmarin +33 (0)1 42 18 86 51  
Tamara Bernard +33 (0)1 42 18 86 19  
Caroline Ceintrey +33 (0)1 42 18 85 73

[servicepresse@cnp.fr](mailto:servicepresse@cnp.fr)

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#### Société Forestière de la Caisse des Dépôts

Sophie Lestonnat +33 (0)1 40 39 81 06

[sophie.lestonnat@forestiere-cdc.fr](mailto:sophie.lestonnat@forestiere-cdc.fr)

*For more information, visit: [www.forestiere-cdc.fr](http://www.forestiere-cdc.fr)*

