



PRESS RELEASE

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CNP Assurances is investing in Finland with an office property in Helsinki

CNP Assurances entrusted real estate group Hines with the task of acquiring a new-build office property in Helsinki, Finland. This marks the Group and Hines' first step in Finland.

Kasarmikatu 21 is a new office property in the heart of Helsinki's business district. CNP Assurances bought the building from the development consortium made up of HGR Property Partners, YIT Rakennus Oy and Ahlström Capital.

Delivered in December 2017, all Kasarmikatu 21's offices have been leased to renowned companies, each an expert in their specific field. Spanning approximately 16,000 m² across seven floors, the building is the first new office property to be built in Helsinki's business district for the past three decades. The building has been constructed in accordance with LEED Platinum certification.

The buyer was advised by Bird and Bird, EY and Ramboll Finland. The sellers were advised by CBRE and Avance Attorneys.

"The building is constructed in accordance with LEED Platinum certification, and meets the highest of standards in terms of quality, eco-friendliness and energy efficiency. This investment reflects CNP Assurances' goal of reducing its real estate energy consumption levels by 20 % by 2020, as part of its energy and eco-friendliness transition initiative," explains Daniel Thébert, head of real estate investment and infrastructure at CNP Assurances.

In 2015, Hines launched an expansion program aimed at rolling out across Nordic countries. To date, the group has acquired assets in Norway, Denmark and Finland, and holds assets of around €500m. Overseen by James Robson, the platform manages and develops these assets from its head office in Copenhagen.

As James Robson, Managing Director at Hines Nordics, puts it, *"Thanks to its stable economy, transparent and watertight regulations, innovative business environment and high standard of living, Finland is an attractive investment prospect. We're very pleased to be taking our first steps in this market, particularly with such a remarkable building, and we're thrilled to be continuing our work with CNP Assurances through our fifth joint transaction."*

About CNP Assurances

CNP Assurances is the leading personal insurer in France with net profit of €1.2 billion in 2016. The Group is also active in Europe and Latin America, with a strong presence in Brazil. It has more than 35 million personal protection policyholders worldwide and more than 14 million in savings and pension plans. For 160 years, CNP Assurances has been protecting people against the risks of everyday life. CNP Assurances designs and manages life insurance, pension, personal risk and protection products, including credit protection insurance and health insurance.

- With respect to personal insurance in France, CNP Assurances markets its products via La Banque Postale and the Caisses d'Épargne, as well as through its own network: Amétis. In Brazil – its second market – the Group is a partner of Caixa Econômica Federal, the country's second largest state-owned bank.
- With respect to group insurance, CNP Assurances designs bespoke products in the fields of health and protection, pensions and credit protection insurance.

These products meet the needs of companies, local authorities, mutual insurance companies, associations and banks, in both Europe and Latin America.

CNP Assurances has been listed on the Paris Stock Exchange since October 1998 (Premier Marché) and relies on a stable shareholder base embodied by a pact signed between its main shareholders (Caisse des Dépôts, La Banque Postale, Groupe BPCE and the French state).

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