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PRESS RELEASE

On September 29, 2017, CNP Assurances announced the execution of a non-binding Memorandum of Understanding with Caixa Seguridade, establishing the conditions for a new exclusive distribution arrangement in Brazil. The execution of a definitive agreement was expected to occur before January 1st, 2018.

As of today, the discussions between the two partners are still ongoing, and CNP Assurances expects that, subject to the outcome of such discussions, the new definitive agreement could be signed early 2018. The current agreements remain in force.

About CNP Assurances

CNP Assurances is France's leading personal insurer with net profit of €1,200 million in 2016. The Group also has operations in other European countries and in Latin America, with a significant presence in Brazil. It has more than 35 million personal risk/protection insureds worldwide and more than 14 million savings and pensions policyholders. For 160 years, CNP Assurances has been protecting people against the risks of everyday life. The Group designs and manages life insurance, pension, personal risk insurance and protection products (term creditor insurance and health insurance).

- In France, CNP Assurances distributes its individual insurance products through La Banque Postale and the Caisses d'Épargne, as well as through its own network, Amétis. In Brazil – its second largest market – the Group's partner is Caixa Econômica Federal, the country's second-biggest state-owned bank.
- In group insurance, CNP Assurances crafts tailor-made personal risk, pension and term creditor insurance products that are aligned with the needs of companies, local authorities, mutual insurers, non-profit organisations, and banks, in Europe and Latin America.

CNP Assurances has been listed on the first market of the Paris Stock Exchange since October 1998 and has a stable shareholder structure thanks to the signing of an agreement between its major shareholders (Caisse des Dépôts, La Banque Postale, Groupe BPCE and the French State).

Contacts

Press

Florence de Montmarin | +33 (0)1 42 18 86 51
Tamara Bernard | +33 (0)1 42 18 86 19

servicepresse@cnp.fr

Investors and analysts

Vincent Damas | +33 (0)1 42 18 71 31
Jean-Yves Icole | +33 (0)1 42 18 86 70
Typhaine Lissot | +33 (0)1 42 18 83 66
Julien Rouch | +33 (0)1 42 18 94 93

infofi@cnp.fr

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