

## PRESS RELEASE

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# CNP Assurances acquires Pantin Logistique, the largest logistics building in Ile-de-France

CNP Assurances has acquired a real-estate complex dedicated to urban logistics covering 150,000 sq.m in Pantin (Seine-Saint-Denis).



Located at 110 bis avenue du Général Leclerc in Pantin, the complex is in an outstanding strategic location on the outskirts of Paris. Built in 1974, the three-storey structure was renovated in 2012 to comply with regulatory standards. It comprises 48 units, each covering 3,000 sq. m, with ramp access for heavy goods vehicles to levels 1 and 2.

In addition to being perfectly suited to last-mile logistics, the complex also serves as a hub for supplying businesses in Paris and the surrounding region. The building is fully occupied with some forty tenants.

This latest investment is in line with CNP Assurances' diversification strategy, through which the Group is helping develop e-commerce in France.

Daniel Thébert, Head of Real Estate & Infrastructure Investments at CNP Assurances, said, "*Pantin Logistique is an emblematic asset of exceptional size and perfectly located. It represents for CNP Assurances a first direct investment in the area of logistics and further diversifies the Group's asset portfolio.*"

## **Deal advisors:**

Advising CNP Assurances for the acquisition of Pantin Logistique: AEW.

AEW was advised by Clifford Chance, JLL, Wargny Katz, PREJEAN, SNC Lavalin, Ramboll Environ and Elan.

## **About CNP Assurances**

CNP Assurances is France's leading personal insurer with net profits of €1,130 million in 2015. The Group also has operations in other European countries and in Latin America, with a significant presence in Brazil. It has more than 28 million personal risk/protection insureds worldwide and more than 13 million savings and pensions policyholders. For 160 years, CNP Assurances has been protecting people against the risks of everyday life. The Group designs and manages life insurance, pension, personal risk insurance and protection products (term creditor insurance and health insurance).

- In France, CNP Assurances distributes its individual insurance products through La Banque Postale and the Caisses d'Épargne, as well as through its own network: Amétis. In Brazil, its second largest market, the Group's partner is Caixa Econômica Federal, the country's second-biggest state-owned bank.
- In group insurance, CNP Assurances crafts tailor-made personal risk, pension and term creditor insurance products that are aligned with the needs of companies, local authorities, mutual insurers, non-profit organizations, and banks in Europe and Latin America.

CNP Assurances has been listed on the Paris Stock Exchange since October 1998 (the first market) and has a stable shareholder structure thanks to the signing of an agreement between its major shareholders (Caisse des Dépôts, La Banque Postale, Groupe BPCE and the French State).

[www.cnp.fr/en](http://www.cnp.fr/en)

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