



## PRESS RELEASE

Paris, 15 January 2016

# CNP Assurances successfully completes \$500 million private placement issue

On 15 January 2016, CNP Assurances completed a \$500 million subordinated bond private placement with a major institutional investor. CNP Assurances took advantage of a specific request from the investor. The issue will support the growth and strengthen the Group's balance sheet. This success once again demonstrates the quality of CNP Assurances' credit.

The fixed for life issue will pay a 6% coupon in dollars which, after swap for euros, is in line with the level of the last notes issued by CNP Assurances in December 2015. The final maturity is 33 years, with a first call date after 13 years.

The issue is structured to be recognized as capital. The notes will be eligible as Tier 2 capital under Solvency 2 standards. According to Standard & Poor's methodology, the issue is rated BBB+ and qualifies as intermediate equity content capital.

Settlement is scheduled for 22 January 2016.

The prospectus will be available on the following websites: [www.cnp.fr](http://www.cnp.fr) and [www.amf-france.org](http://www.amf-france.org).

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## About CNP Assurances

CNP Assurances is France's leading personal insurer with net profits of €1,080 million in 2014. The Group also has operations in other European countries and in Latin America, with a significant presence in Brazil. It has more than 28 million personal risk/protection insureds worldwide and more than 13 million savings and pensions policyholders. For 160 years, CNP Assurances has been protecting people against the risks of everyday life. The Group designs and manages life insurance, pension, personal risk insurance and protection products (term creditor insurance and health insurance).

- In France, CNP Assurances distributes its individual insurance products through La Banque Postale and the Caisses d'Epargne, as well as through its own network: Amétis. In Brazil, its second largest market, the Group's partner is Caixa Econômica Federal, the country's second-biggest state-owned bank.
- In group insurance, CNP Assurances crafts tailor-made personal risk, pension and term creditor insurance products that are aligned with the needs of companies, local authorities, mutual insurers, non-profit organizations, and banks in Europe and Latin America.

CNP Assurances has been listed on the Paris Stock Exchange since October 1998 (the first market) and has a stable shareholder structure thanks to the signing of an agreement between its major shareholders (Caisse des Dépôts, La Banque Postale, Groupe BPCE and the French State).

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