

CNP Assurances places first out of the world's top 23 life insurers in the ShareAction 2024 ranking

In its *Insuring Disaster 2024* report published today, the UK NGO ShareAction analyses the responsible investment policies of the world's 23 leading life insurers. With a score of 51/100, CNP Assurances tops the ranking thanks to its climate and biodiversity commitments.

ShareAction assesses the responsible investment policy of each insurer from different angles, including climate, biodiversity, social, governance and commitment. While half of the life insurers obtained a D, E or F rating, only three, including CNP Assurances, received a B rating:

Life and health ranking

Table 2: Ranking 23 of the world's largest life and health insurers on their investments

Life & Health Insurers								
		Grade	Overall score	Climate Change - Investment	Net-Zero Targets	Biodiversity - Investment	Social - Investment	Governance & Engagement
1	CNP Assurances SA	B	51%					

Heatmap key



For more details: <https://shareaction.org/reports/insuring-disaster-2024>

As a reminder, CNP Assurances is committed to combating climate change, with the following objectives:

- Reduce the carbon footprint of its internal operations by 50% between 2019 and 2030 (Scope 1 and 2 location-based)
- Achieve a carbon neutral investment portfolio by 2050
- Reduce the carbon footprint (Scope 1 and 2) of its directly held portfolio of equities, corporate bonds and infrastructure by 53% between 2019 and 2029
- Engage with eight companies and three asset managers every year to encourage them to adopt a strategy aligned with the 1.5° C scenario by the end of 2024
- Achieve zero direct exposure to thermal coal in its investment portfolio by 2030 in EU and OECD countries and by 2040 in the rest of the world
- Reach €30bn in green investments by the end of 2025

CNP Assurances is also committed to protecting biodiversity through the following objectives:

- Measure the biodiversity of 100% of forests held directly in France by the end of 2025
- Devote 3% of directly held forests in France to ageing islands and natural evolution areas by the end of 2025

- Engage with five companies every year to encourage them to adopt a strategy aligned with international biodiversity agreements by the end of 2024
- Publish targets by the end of 2024 according to the recommendations of the Finance for Biodiversity Pledge to increase positive impacts and reduce negative impacts on biodiversity

Vincent Damas

Head of CSR - CNP Assurances



'Placing first out of the world's top 23 life insurers in the ShareAction ranking is testament to CNP Assurances' long-term commitment to an investment policy that respects the climate, biodiversity and society. Naturally, we are continuing our efforts to limit global warming and protect the living world.'

About CNP Assurances

Present in 19 countries around the world, the CNP Assurances group is a leading player in the insurance industry with more than 7,000 employees and net profit of €1.550 billion in 2023 (IFRS 17). A subsidiary of La Banque Postale, CNP Assurances is a member of the major public financial group. In France, CNP Assurances is No. 1 in property loan insurance, No. 2 in life insurance* and, in 2023, will have integrated the property insurance activities of La Banque Postale, making it a comprehensive insurer of property and persons.

It is the 5th largest insurer in Europe, particularly in Italy. In Brazil, the Group's 2nd largest market after France, it is the No. 3 insurer in savings/pensions and borrower insurance. With its multi-partner model, its solutions are distributed as part of long-term strategic partnerships, or as part of an "open" model. In total, more than 36 million people worldwide are insured by CNP Assurances for personal risk/protection and 14 million for savings and pensions. CNP Assurances is a responsible insurer and investor (€400 billion invested in all sectors of the economy). It works to promote an inclusive and sustainable society by providing solutions that protect and facilitate all life journeys for as many people as possible.

*France Assureurs 2022 key data.

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